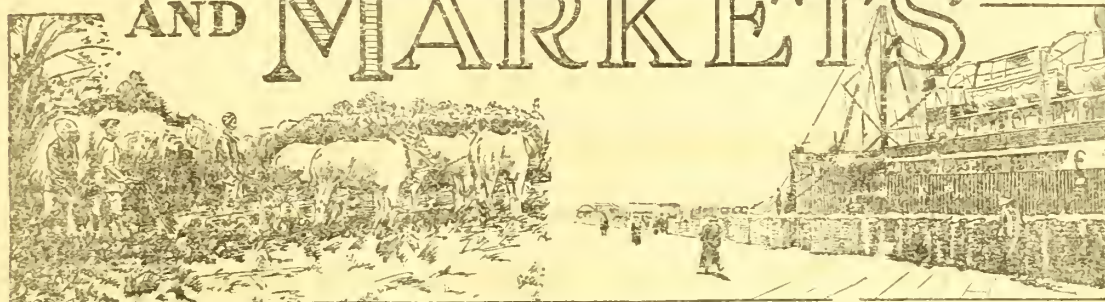


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FOREIGN CROPS AND MARKETS



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FEATURE ARTICLE

WORLD SITUATION IN OILS AND OILSEEDS, PART II - p. 156

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L A T E C A B L E S

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Russian weather mostly cooler for week ended July 25, following a general heat wave. Good rains western and central section and parts of western Siberia. Other areas were mostly dry which includes practically the whole spring wheat belt in eastern and southeastern European Russia, where July is normally a month of rather considerable rainfall and which this year may be of more importance because of late sowings. Total grain acreage harvested to July 15 was below last year with Ukraine and North Caucasus particularly slow. (Agricultural Attache Steere, Berlin, July 29.)

Canadian wheat crop prairie provinces deteriorated in many areas during week ended July 26 as a result of continued hot and dry weather. Areas mostly affected were southcentral and central Saskatchewan; southeastern Alberta and the Peace River district. Rain needed over wide area in southern Saskatchewan to prevent further damage. Manitoba crops good and harvesting is expected to be general by the first week of August. Grasshoppers still active, especially in coarse grains. Crops good in southwestern, central and northern Alberta; east and west central and northern Saskatchewan. Some rust in Manitoba but no damage reported. (Dominion Bureau of Statistics, Ottawa, July 26.)

Japan wheat crop now officially estimated at 32,518,000 bushels or somewhat less than previous estimate and compares with 30,892,000 bushels produced in 1931. The acreage sown this season is placed at 1,235,000 acres against 1,231,000 last year. (International Institute of Agriculture, Rome, July 29.)

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B R E A D G R A I N S

Summary of recent bread grain information

The preliminary estimate of spring wheat acreage in Russia, at 56.3 million acres, compares with 63 million, the preliminary result reported last year and 62.9 million acres, the latest official figure for last year. The present figure is about 8 million acres short of the plan for spring wheat this year. Adding the winter wheat sowings, the U.S.S.R. total wheat area for harvest this year is about 88.7 million acres against 92 million last year and 85.8 million in 1930. The total grain acreage harvested by July 10 in the U.S.S.R. was above last year but considerably behind in the Black Sea region, particularly in Ukraine.

Recent reports from Europe indicate a lower quality crop in parts of France, Italy and Germany. The second official production estimate of the crop in Hungary is placed at 58.1 million bushels compared with the previous official estimate this year of 66.5 million and a crop last year of 72.5 million bushels. No further changes in production estimates were received during the week. For detailed data, see page 137 of "Foreign Crops and Markets", July 25, 1932.

World wheat shipments for the week ended July 23 declined a half million bushels from the previous week to the unusually low figure of 8.2 million bushels with almost no movement from Argentina. North American shipments increased to 6.1 million bushels. For the first three weeks of July the world shipments of wheat have totaled only 27.3 million bushels or the smallest shipments during this period since the small ^{world} crop of 1924 and with that exception the smallest in post-war years. Considerably smaller exports are expected from Russia this year on account of the late sowings, recent crop deterioration and lack of new crop offers at this late date, states the Berlin office of the Foreign Agricultural Service. The export movement from the Danube Basin surplus producing countries is also expected to be materially below that of last year.

Effective July 22, 1932, the Egyptian government increased the sliding scale of import duties on wheat and wheat flour by 60 and 80 milliemmes per 100 gross kilos for each category respectively (6.2 cents per bushel and 27 cents per barrel of 196 pounds basis current exchange), according to the Department of Commerce. The present rates of duty on wheat and wheat flour, which become increasingly higher as the price quotations become lower and vice versa, range from 280 to 745 milliemmes per 100 kilos on wheat or 27 to 73 cents per bushel and on flour 550 to 1010 milliemmes per 100 kilos or \$1.76 to \$3.23 per barrel of 196 pounds, all conversions at current rates of exchange.

CROP AND MARKET PROSPECTS, CONT'D

Weather and crop conditionsRussia

The weather was hot and dry generally in the European section of U.S.S.R. during the week ended July 16, though there were some local rains especially in the North Caucasus, according to Agricultural Attache Steere at Berlin. Central and eastern regions report showers and cooler weather. The condition of winter crops as of July 10 showed considerable deterioration since June in the North Caucasus, southeastern Ukraine, and eastern Crimea, where only average crops are promised now. No report on the spring crop condition was available but on the basis of weather data and information at hand it appears probable that the deterioration since June would be greater than in the winter crop, Mr. Steere points out.

Europe

During the week ended July 20 temperatures were normal generally in Europe with heavy rains in parts of Germany, France and Switzerland, but continued dry in the eastern part of Prussia, Baltic countries, Poland, parts of Czechoslovakia, and Austria. In parts of France, Germany and Italy recent heavy rains caused lodging and lowered the quality of the crop as well as delaying harvest. The official condition figures from Poland as of July 5 indicate crops slightly above average. June rains were favorable in Czechoslovakia, though there was some damage from thunder storms about the middle of July. Drought has caused considerable damage to wheat in Sweden.

European market conditions

The continental bread grain market tone held about steady during the third week of July though purchases appeared only for immediate needs, according to Agricultural Attache Steere at Berlin. Some small transactions in Argentine, Australian and Canadian wheats were reported on the Netherlands market. The Belgian market was fairly steady with a small turnover of Argentine and United States wheats. In France the supply of old wheat was almost exhausted and offers of new wheat were small. Stocks of old wheat in Czechoslovakia are very short according to semi-official estimates and further imports are anticipated before the new harvest. The Austrian market was fairly firm but quiet. The German market appeared featureless with spot prices firm but little change in futures. The spot price of wheat at Berlin on July 20 was \$1.57 compared with \$1.53 a week ago. No price for rye was received this week.

CROP AND MARKET PROSPECTS, CONT'D

FEED GRAINS

Summary of recent feed grain information

The preliminary estimates of Russian spring barley sowings are reported at 16,062,000 acres compared with 15,814,000 acres last year, while spring sowings of oats amount to 38,795,000 acres against 42,501,000 acres in 1931. The 1932 European barley production as reported by 9 countries now stands 18.5 per cent above that of last year on account of increases in the previous estimates for Spain and Hungary to 115,785,000 bushels and 27,006,000 bushels, respectively. The production in the 15 Northern Hemisphere countries reported totals 934,887,000 bushels, an increase of 22 per cent over the 1931 harvest in those countries. The 1932 oats production in 9 European countries reported, including a small decrease in the earlier estimate for Hungary, stands at 678,396,000 bushels, about 3 per cent larger than the 1931 production. The total production in the 12 Northern Hemisphere countries reported totals 1,904,113,000 bushels, an increase of 7 per cent. For detailed acreage and production estimates, see last week's "Foreign Crops and Markets".

Favorable crop condition reports have been received from several countries recently. In Canada early oats and barley are heading out in some localities and later sown acreage, while uneven and spotty, has received great benefit from the moisture received since the beginning of the month. Above average conditions for both barley and oats are indicated at the beginning of July in Czechoslovakia, Poland and Switzerland. In Lithuania, Denmark, and the Netherlands, on the other hand, condition reports from the first to the middle of the month are a little below average.

Exports of corn from Argentina during the week ended July 16 continued heavy, while prices remained at about the level of the past few weeks. Stocks of barley held by farmers in Germany on June 15 are larger than on that date last year, but oats stocks are somewhat smaller. See page for tables showing current trade and price data and for stocks data, page 185.

Germany corn monopoly to include grain sorghums

The possibilities for American exports of grain sorghums to Germany now seem to be very unfavorable as compared with the business during the past year as a result of these feeds being placed under the jurisdiction of the German corn monopoly by the decree of July 8, 1932, states Agricultural Attache Steere at Berlin. The large movement of grain sorghums from the United States to Germany in 1931-32, compared with very small shipments previously, has been primarily due to a loop-hole in the wall of government measures supporting grain production in Germany. High tariffs on cereals generally, both bread grains and feed grains have been maintained as part of the government policy of protection and aid to agriculture.

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It has not been possible, however, Mr. Steere points out, to fix a high duty on corn because the comparatively low rate of RM 2.50 for 100 kilos (15 cents per bushel or \$5.40 per ton) is bound in commercial treaties with Danube countries. A corn monopoly was therefore set up two years ago to prevent unhampered competition of corn with domestic feed grains. The general scheme of operation is one whereby the monopoly fixes the price at which corn is sold in the domestic market and charges importers a tax of around RM 75 per metric ton (\$16.21 per short ton) for the privilege of importing and selling corn. This amount is in addition to the \$5.40 per ton duty. The monopoly price for corn in the past year has ranged from RM 140.00 to RM 195 per metric ton (\$30.25 to \$42.14 per short ton), the latter being the current price per ton for corn other than Rumanian which sells at RM 180 (\$38.90).

Before the corn monopoly was set up, grain sorghums were imported into Germany in very small quantities, because feeders preferred corn at normal market prices. Since grain sorghums, however, are classified with corn in the German tariff register and pay the same tariff, \$5.40 per ton, but were not under the jurisdiction of the corn monopoly, it was soon discovered by importers that grain sorghums could be brought in and sold at low prices in relation to corn, the price of which was held at a relatively high level by the monopoly. Importers and feeders therefore began to take advantage of the situation with the result that grain sorghums were imported in steadily increasing quantities in the past year. For the 7 months November to May inclusive this year, United States exports of grain sorghums to Germany amounted to 7,200,000 bushels compared with 481,000 during the 12 months last year and 36,000 bushels for 1929-1930 (November to October). With corn exports discouraged it may be inferred that these increased exports were almost entirely grain sorghums.

Grain sorghum imports from now on, however, will be under the administration of the monopoly which will charge the importers tax of \$16.21 per ton (the tax for corn is understood to be about the same) but no fixed price is being established for grain sorghums. The cost of sorghums plus tariff and tax totals up to about \$38.90 per ton, so that there is little or no possibility it appears, of their competing with corn at the prices fixed for the latter. Importers anticipate that imports of sorghums will be relatively insignificant for the next several months, Mr. Steere concludes.

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CROP AND MARKET PROSPECTS, CONT'D

-COTTON-

Anglo-Egyptian Sudan cotton production increased

The final total yield of the 1931-32 Sudan cotton crop, released by the Department of Agriculture and Forests of the Sudan Government is estimated at 206,000 bales of 478 pounds compared with 106,000 bales for 1930-31, according to a cable from Mr. P. K. Morris, Cotton Specialist at Cairo. The total area under cotton is placed at 335,858 acres. The Gezira area, which produces Sakellaridis cotton, with an acreage of 201,350 acres, reports final yields at 167,000 bales. The other Sakel areas are estimated to yield 20,000 bales or a total for the irrigated Sakel area of 187,000 bales. The American irrigated cotton is estimated at 9,000 bales while the total yield for the American rain grown is placed at about 10,000 bales.

Egyptian cotton acreage reduced

The Egyptian cotton area for 1932-33 is now placed officially at 1,135,000 acres, a reduction of 35 per cent under the 1,747,000 acres reported for last year, according to a July 23 cable from Mr. P. K. Morris, Cotton Specialist at Cairo. This reduction is said to be due to acreage restriction, the low price of cotton, encouragement of a larger wheat crop by increases in import duties, and the removal of rice growing restrictions.

The final estimate of the 1931-32 cotton crop released by the Egyptian government on June 6, 1932 was placed at 1,287,000 bales of 478 pounds against 1,715,000 bales for 1930-31, according to a report from Mr. Morris. The crop is reported under four heads or divisions, of which 273,000 bales were of the Sakellaridis variety; other long staple varieties yielded 100,000 bales, the medium staple varieties, 57,000 bales and short staple varieties 857,000 bales.

The Egyptian government stocks of 1931-32 cotton held at Alexandria at the end of May equalled 370,000 bales, while on May 31 of last year the total holdings amounted to 614,000 bales, and for the season 1929-30, 531,000 bales. Of the total holdings this year, 186,000 bales were of the Sakellaridis variety. See table, page 186.

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RICEWater supply increases Egyptian rice acreage

With the Nile flow larger at mid-June than a year earlier, the Egyptian Delta rice area is expected to reach about 519,000 acres, according to Cotton Specialist P. K. Morris at Cairo. That figure would be almost a maximum acreage if it is all harvested. The flow of

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water was showing an increase at the time of reporting, as against a decline at this time last year. In seasons of reduced flow, rice planting is restricted to provide more water for cotton and other crops.

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HOPS

Smaller European hop crop in prospect

Indications are for a European crop of hops below that of 1931, owing largely to less favorable conditions in Germany, France and Poland, according to advices from Agricultural Attache L. V. Steere at Berlin. In Czechoslovakia, an average to a good average crop is expected, the Central European Hop Bureau at Saaz reports. In Germany, a full crop appears impossible, while in France the acreage is smaller than last year. Poland reports an acreage reduction of 25 per cent below last year. Some improvement from early season conditions is noted for Yugoslavia, but they are still irregular. In Belgium there has been some acreage reduction, but efforts are being made to produce quality hops where their production has been undertaken.

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LIVESTOCK, MEAT AND WOOL

Australia has large wool supply in prospect

The 1932-33 Australian wool clip, still unofficially estimated at about 3,168,000 bales, may be augmented by a carryover considerably larger than last year, according to mid-June advices from Agricultural Commissioner E. C. Paxton at Sydney. Carryover estimates range from 90,000 bales to 146,000 bales against 54,000 bales last year. Current figures, however, are not thought excessive in view of the 1931-32 clip having reached about 3,100,000 bales. That figure is an interpolation of trade announcements of probable volumes handled during the 12 months ended June 30, 1932. The trade estimates further that of the 1932-33 clip, 2,388,000 bales would represent merino wool and 492,000 bales would represent crossbred wool. No confidence is expressed in Australia as to any immediate improvement in prices at the opening of the 1932-33 season. New clip wool promises heavier weights per fleece than in 1931-32, with quality well maintained. The new lamb crop is especially heavy, with conditions unusually good. There is plenty of pasture and stored feed.

CROP AND MARKET PROSPECTS, CONT'D

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Wool receipts into Australian brokers' stores were 12.1 per cent larger for the period July-May 1931-32 than in the corresponding 1930-31 period, according to trade association figures forwarded by Wool Specialist H. E. Reed at London. Sales were 8.8 per cent larger than in 1930-31, but stocks on hand on May 31, 1932 were 170.3 per cent heavier than a year earlier. Wool shipments from Australia for the year ended June 30, 1932 were only 4 per cent ahead of 1931, according to unofficial returns. An advance of 33.7 per cent in shipments to Japan, the second largest buyer, accounts for most of the increase over 1931. Shipments to the United Kingdom for 1932 were 16.7 per cent larger and the movement to Italy advanced 51.6 per cent, but shipments to other important consuming countries were generally smaller this year than last. See table, page 186 .

South African wool exports exceed last year

For the 1931-32 season to June 4, wool exports from the Union of South Africa reached 289,547,000 pounds, grease basis, against 275,160,000 pounds for the corresponding 1930-31 period, according to Agricultural Attache C. C. Taylor at Pretoria. Exports during May 1932 were considerably larger than for a year earlier, and brought the current season's total up from behind that of last season. Exports to the United Kingdom were only slightly larger than last year, but there was a material advance in exports to the Continent. There was a decline in the small exports to the United States and other countries. Business with gold-standard continental countries has been more attractive than business with the United Kingdom. All exports have enjoyed the export subsidy of 25 per cent. It was expected that June 30, 1932 port stocks of wool would be smaller than the May 31 stocks of 73,756 bales but larger than the June 30, 1931 stocks of 40,000 bales. The trade has been encouraged by the reduction of stocks, which stood at 187,556 bales on January 31, 1932.

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FRUIT, VEGETABLES AND NUTS

Cuban and Puerto Rican pineapple plantings curtailed

Low prices realized for the 1932 pineapple crop have caused growers in Cuba and Puerto Rico to reduce pineapple plantings much below normal. Mr. A. S. Mason, Supervising Inspector, U. S. Department of Agriculture, San Juan, Puerto Rico, reports that the acreage set out with pineapple slips this year may be 75 per cent below the past year's plantings. In Cuba the reduction in acreage is placed at about 50 per cent by William B. Murray, American Vice Consul, Habana, Cuba. The decrease in the 1932

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pineapple plantings should not affect the 1933 production to any marked extent, since the plants set out in 1931 will then be in full-bearing, but the 1934 crop will be reduced materially. Consequently exports of fresh pineapples from Cuba and Puerto Rico should be much smaller in 1934 than in any recent year. Considerable quantities of Puerto Rican pineapple have sold for as low as \$3.00 a thousand at the packing house this year against \$20 to \$25 in 1931 and \$45 to \$60 in 1930.

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THE WORLD SITUATION IN OILS AND OILSEEDS

Last week we published a summary statement on the current situation in vegetable oils and oilseeds. That statement was accompanied by discussions of the lard and lard substitutes, and butter and margarine situations, together with some details covering vegetable oil developments in the United States in 1931-32. Below appear statements and statistics summarizing the foreign trade in vegetable and animal oils of the United States and of the 4 leading European importing countries. Some detailed attention is given also to the United States export trade in vegetable oils and oilseeds. This issue includes also material on the world's production of oil-bearing seeds, nuts and kernels.

International trade

Net imports of vegetable and animal fats and oils, including the oil equivalents of oleaginous raw materials, into the five most important consuming markets of Germany, the United Kingdom, the United States, France, and the Netherlands, during 1931 were slightly below those for 1930. In the aggregate, the net imports of these commodities in the five countries specified amounted during 1931 to 3,619,000 short tons as compared with 3,632,000 short tons in 1930.

Fats and oils derived directly from the vegetable kingdom constituted in the aggregate the bulk of the fats and oils imported by these countries, although in the case of the United Kingdom considerably more animal fats and oils than vegetable fats and oils were imported in 1931. The total imports of all animal and vegetable fats and oils into the five countries specified amounted to 4,967,000 short tons in 1931 of which 3,424,000 short tons or 68.9 per cent were directly of vegetable origin, and 1,543,000 short tons or 31.1 per cent of animal origin. During 1930 these countries imported 5,073,000 short tons of fats and oils of which 3,552,000 short tons or 70.0 per cent were of vegetable origin, and 1,521,000 short tons, or 30.0 per cent of animal origin.

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

In the exports and reexports of this group of countries, however, the animal fats and oils constitute slightly more than half of the total. This is due to the large export trade of the United States and the Netherlands in animal fats and oils. In the aggregate the total exports and reexports of all animal and vegetable fats and oils by the five countries specified amounted to 1,348,000 short tons in 1931 as compared with 1,441,000 short tons in 1930. Of those quantities the animal fats and oils constituted 702,000 short tons or 52.1 per cent of the total in 1931 as compared with 751,000 short tons, or 52.1 per cent of the total in 1930.

United States

Statistics on the United States export trade of vegetable fats and oils for 1931 show an increase of 8.5 per cent over 1930, including the oil equivalent of exported oleaginous raw materials. Exports of animal fats and oils, declined 9.7 per cent. The decline in exports of animal products was due to the smaller shipments of lard and lard compounds, tallow, oleo and lard stearins, and oleo oil. See tables pages 160 and 163. Import figures appeared on pages 129 to 135, last issue.

United Kingdom

British imports of vegetable fats and oils in 1931 were somewhat larger than during 1930, having amounted to 742,000 short tons as against 724,000 short tons in 1930. This increase was due mainly to increased imports of seeds, nuts, and kernels for oil crushing purposes, which amounted in 1931 to 1,538,000 short tons with an oil equivalent of 447,000 short tons as against 1,382,000 short tons of seeds, nuts, and kernels, with an oil equivalent of 396,000 short tons in 1930. The imports of vegetable fats and oils as such amounted to only 295,000 short tons in 1931 as against 322,000 short tons in 1930. The British imports of animal fats and oils increased by 13.6 per cent during 1931, having amounted to 825,000 short tons as compared with 726,000 short tons in 1930. This increase was due mainly to larger imports of butter and fish and marine oils. The export trade in vegetable and animal fats and oils shows very little change from that of 1930. See tables, pages 164 and 165.

Germany

Total imports of vegetable fats and oils, including the oil equivalent to oleaginous raw materials, into Germany during 1931 were 7.6 per cent below those of 1930. Imports of vegetable fats and oils declined by 12.5 per cent while imports of oil in the form of seeds, nuts, and kernels declined by 6.9 per cent. Germany is the most important importer of the five countries covered in this review, of seeds, nuts and kernels. While

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

the German imports of these raw materials during 1931 were slightly greater than in 1930, the actual oil equivalent of those imports was lower because of the reduced imports of certain products with a relatively high oil content, such as peanuts, palm kernels, copra, and sesame seed. As far as the 1931 German imports of vegetable fats and oils as such are concerned, there were declines in all items except palm oil and peanut oil. The German imports of animal fats and oils during 1931 show a decline of 12.4 per cent compared with 1930, due mainly to lower imports of butter, fish oils and tallow. The German export trade in fats and oils were lower than at any time during the past five years. See table, pages 166 and 167.

France

French imports of vegetable oils and fats in the form of seeds, nuts, and kernels increased by 2.5 per cent during 1931 but imports of vegetable fats and oils as such declined by 31.6 per cent. In the aggregate, the total imports of vegetable fats and oils, including seeds, nuts, and kernels, converted to their oil equivalent, were 3.2 per cent below those of 1930. The French imports of shelled peanuts, soy beans, and linseed show increases but imports of all other seeds, nuts and kernels declined. In the imports of vegetable fats and oils as such there were increases only in the purchases of coconut oil and linseed oil. Imports of animal fats and oils show a slight increase, due to larger imports of butter. Exports of vegetable fats and oils, including the oil equivalent of the oleaginous raw materials, were larger in 1931 than for a number of years, due mainly to increased exports of peanut oil. Exports of animal fats and oils declined. See table, pages 168 and 169.

Netherlands

The Netherlands imports of vegetable fats and oils, including the oil equivalent of imported seeds, nuts, and kernels, show an increase of 4.8 per cent in 1931 compared with 1930. The Netherlands imports of vegetable fats and oils as such, however, were lower than at any time during the past five years. This decline in the imports of vegetable fats and oils as such was more than offset by the increased imports of oleaginous raw materials. During 1931 the Netherlands imported 804,000 short tons of oleaginous raw materials with an oil equivalent of 289,000 short tons as against 600,000 tons of raw materials with an oil equivalent of 232,000 short tons in 1930. These increases took place mainly in the imports of linseed, sunflower seed, soy beans and peanuts. Imports of such raw materials as copra, palm kernels, sesame seed, hemp seed, and mustard seed, declined materially. The Netherlands imports of animal fats and oils declined materially during 1931, due mainly to lower imports of fish and marine oils. The Netherlands exports of vegetable fats and oils, including the oil equivalent of the oleaginous raw materials, declined by 10.3 per cent in 1931, while the exports of animal fats and oils, declined by 5.9 per cent. See tables, pages 170 and 171.

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

FATS AND OILS: Imports and exports of specified countries, 1929-1931

Country and year	Raw materials		Actual vegetable fats and oils	Total vegetable fats and oils	Animal fats and oils	Total vegetable and animal fats and oils
	Seeds, nuts and kernels	Oil equivalent				
	Short tons	Short tons	Short tons	Short tons	Short tons	Short tons
<u>IMPORTS</u>						
<u>Germany</u>						
1929	2,863,086	926,362	117,650	1,044,012	438,524	1,482,536
1930	2,552,771	873,615	130,061	1,003,676	462,887	1,466,563
1931	2,663,141	813,683	113,850	927,533	405,540	1,333,073
<u>France</u>						
1929	1,306,155	468,066	74,670	542,736	57,630	600,366
1930	1,314,803	509,140	101,793	610,933	50,622	661,555
1931	1,364,552	522,046	69,589	591,635	52,213	643,848
<u>United Kingdom</u>						
1929	1,724,391	476,136	344,491	820,627	692,773	1,513,400
1930	1,381,742	395,905	327,915	723,820	726,482	1,450,302
1931	1,537,922	447,330	294,835	742,165	825,445	1,567,630
<u>Netherlands</u>						
1929	778,575	296,570	108,460	405,030	162,055	567,085
1930	599,870	231,611	100,345	331,956	182,627	514,583
1931	804,102	288,911	59,138	348,049	151,942	499,991
<u>United States</u>						
1929	1,129,748	485,104	578,546	1,063,650	92,165	1,155,815
1930	788,253	373,037	508,796	881,833	97,964	979,797
1931	816,024	363,730	450,631	814,361	108,157	922,518
<u>EXPORTS</u>						
<u>Germany</u>						
1929	12,013	4,119	262,089	266,208	22,793	289,001
1930	5,483	1,862	196,528	198,390	23,814	222,204
1931	5,441	1,896	161,175	163,071	28,165	191,236
<u>France</u>						
1929	9,966	3,320	90,092	93,412	28,628	122,040
1930	7,343	2,407	81,732	84,139	27,161	111,300
1931	4,657	1,549	93,976	95,525	24,564	120,089
<u>United Kingdom</u>						
1929	35,915	20,284	151,475	171,759	65,874	237,633
1930	20,712	12,116	113,811	125,927	65,402	191,329
1931	19,845	11,406	112,393	123,799	68,162	191,961
<u>Netherlands</u>						
1929	21,265	8,042	242,008	250,050	242,997	493,047
1930	23,729	8,794	214,288	223,082	228,654	451,736
1931	17,373	6,534	193,676	200,210	215,093	415,303
<u>United States</u>						
1929	9,212	3,778	52,174	55,952	505,607	561,559
1930	6,997	3,388	55,363	58,751	405,468	464,219
1931	23,629	11,944	51,804	63,748	365,983	429,731

Compiled from official sources. See following tables for details.

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

UNITED STATES: Exports of vegetable oils and oil materials, by countries,
1913, 1927-1931

Country to which exported	Year ended June 30, 1912-13	Year ended December 31				
		1927	1928	1929	1930	1931 Prel.
COCOA BUTTER	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Canada	a/	295	2,124	175	222	97
Japan	a/	b/	158	141	95	320
Cuba	a/	13	10	66	20	11
China	a/	3	15	20	3	13
Other countries	a/	31	126	26	21	16
Total exports	a/	342	2,433	428	361	457
COCONUT OIL c/						
Canada	a/	8,979	8,880	6,961	8,576	8,997
Mexico	a/	9,540	13,695	15,403	12,159	5,381
Cuba	a/	718	818	5,536	2,751	1,508
Other countries	a/	1,181	1,260	1,632	1,621	2,202
Total exports	a/	20,418	24,653	29,532	25,107	18,088
CORN OIL						
Italy	6,259	71	2	0	0	0
Austria-Hungary	3,381	0	0	0	0	0
Belgium	2,953	0	0	0	0	0
Germany	2,356	0	0	0	b/	0
Sweden	2,302	0	2	0	0	0
Canada	1,199	44	30	35	181	46
Guatemala	0	27	69	18	4	10
Dominican Republic	18	40	6	52	22	19
Japan	0	58	62	90	292	618
Other countries	1,371	70	166	120	114	83
Total exports	19,839	310	337	315	613	776
COTTONSEED OIL, CRUDE						
Canada	d/	49,699	39,085	19,010	16,085	7,822
Mexico	d/	1,481	2,036	240	86	275
Cuba	d/	20	0	5	184	1,545
Other countries	d/	207	5	37	39	91
Total exports	d/	51,407	41,126	19,292	16,394	9,733
COTTONSEED OIL, REFINED						
Netherlands	76,922	223	6	5	39	80
Italy	39,517	228	24	0	b/	0
United Kingdom	31,845	137	60	33	31	21
Canada	25,227	912	813	189	252	422
Mexico	23,744	1,718	3,457	733	1,473	2,682
France	17,924	701	6	1	0	0
Argentina	14,708	2,177	777	756	221	b/
Turkey	13,159	0	0	b/	0	0

Continued -

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

UNITED STATES: Exports of vegetable oils and oil materials, by countries,
1913, 1927-1931, Cont'd

Country to which exported	Year ended June 30, 1912-13	Year ended December 31				
		1927	1928	1929	1930	1931 prel.
COTTONSEED OIL, REFINED	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
CONT'D						
Germany	11,867	319	40	72	345	325
Norway	8,986	1,724	77	0	9	4
Cuba	4,830	3,185	1,812	1,305	6,606	6,312
Chile	3,639	906	484	461	294	274
Uruguay	3,530	48	17	22	6	0
French West Indies	3,529	365	2	b/	1	2
Brazil	3,501	1	0	66	0	0
Denmark	2,773	130	0	0	0	44
Sweden	2,495	461	2	0	0	0
Belgium	1,970	134	51	1	2	b/
Panama	1,390	559	782	893	873	906
Japan	86	834	882	1,025	1,217	1,207
Other countries	23,591	1,813	1,284	1,221	534	566
Total exports	315,233	16,575	10,576	6,783	11,903	12,845
LINSEED OIL						
United Kingdom	10,863	3	5	b/	4	4
Mexico	637	175	164	168	103	62
Panama	221	514	263	459	227	163
Cuba	200	400	460	524	302	191
Newfoundland & Lab.	127	42	30	45	16	12
Canada	109	312	268	290	263	193
Haiti, Republic of	92	41	18	21	19	22
Philippine Islands	92	27	43	29	43	17
Venezuela	86	118	29	77	55	38
Colombia	73	216	148	82	28	34
Other countries	504	677	537	513	532	358
Total exports	13,004	2,525	1,965	2,208	1,592	1,094
PEANUTS						
Canada	5,368	4,006	4,771	4,146	2,366	1,321
United Kingdom	633	9	1	23	57	1
Guiana (British Surinam and French)	544	10	5	34	16	0
British West Indies	142	78	90	160	80	34
Cuba	108	113	201	73	22	47
Jamaica	101	11	40	71	32	2
Other countries	405	600	311	373	387	437
Total exports	7,301	4,827	5,419	4,880	2,960	1,842
SOYBEAN OIL						
Cuba	a/	2,432	2,732	2,018	1,776	2,621
Dominican Republic	a/	908	1,638	1,791	944	483

Continued -

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

UNITED STATES: Exports of vegetable oils and oil materials, by countries,
1913, 1927-1931, Cont'd

Country to which exported	Year ended June 30, 1912-13	Year ended December 31				
		1927	1928	1929	1930	1931 prel.
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
SOYBEAN OIL, CONT'D						
British South Africa ...	a/	748	567	729	442	337
Guatemala	a/	119	94	135	135	138
Mozambique	a/	107	131	172	224	162
New Zealand	a/	106	105	118	96	103
Japan	a/	7	17	47	230	172
Other countries	a/	1,017	1,858	2,957	1,115	535
Total exports	a/	5,444	7,142	7,967	4,962	4,551
VEGETABLE SOAP STOCK						
United Kingdom	a/	5,342	3,390	3,109	7,595	10,849
Canada	a/	2,780	2,250	2,127	6,677	9,215
Mexico	a/	889	515	918	578	1,515
Cuba	a/	465	688	996	1,409	1,000
Argentina	a/	0	185	167	245	1,575
Other countries	a/	788	501	316	448	734
Total exports	a/	10,264	7,529	7,633	16,952	24,894
VEG. OIL LARD COMPOUNDS						
Cuba	a/	1,783	1,300	970	532	123
Mexico	a/	1,274	1,624	1,423	724	171
British West Indies	a/	514	601	648	523	380
Ecuador	a/	328	45	22	22	4
Guatemala	a/	141	180	287	212	158
Haiti, Republic of	a/	129	50	11	2	11
Newfoundland & Lab.	a/	105	95	109	118	68
Panama	a/	90	89	105	272	251
Italy	a/	90	86	150	177	87
Japan	a/	79	112	116	147	151
Chile	a/	74	96	174	136	35
Union of South Africa ..	a/	67	140	186	129	66
Argentina	a/	64	88	331	476	248
New Zealand	a/	35	171	105	42	20
Canada	a/	33	105	114	388	307
Colombia	a/	29	118	266	246	156
Virgin Islands	a/	17	34	109	240	150
Philippine Islands	a/	43	16	109	35	31
United Kingdom	a/	5	109	457	1,154	1,322
Other countries	a/	531	622	651	779	609
Total exports	a/	5,431	5,681	6,343	6,354	4,348

Foreign Agricultural Service. Compiled from Foreign Commerce and Navigation of the United States and official records of the Bureau of Foreign and Domestic Commerce.

a/ Not separately classified. b/ Less than 500 pounds. c/ Mostly crude but includes a small quantity of refined. d/ Included with "refined".

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

UNITED STATES: Domestic exports and reexports of fats and oils,
1927-1931

Commodity	Year ended December 31				
	1927	1928	1929	1930	1931 prel.
	Short tons	Short tons	Short tons	Short tons	Short tons
<u>SEEDS, NUTS AND KERNELS</u>					
<u>Exports and reexports</u>					
Total raw materials	9,940	8,076	9,212	6,997	23,622
Oil equivalents	4,158	3,515	3,778	3,388	11,944
<u>VEGETABLE FATS AND OILS</u>					
<u>Exports</u>					
Cocoa butter	171	1,216	214	181	228
Cottonseed oil	33,991	25,851	13,038	14,148	11,289
Corn oil	155	169	158	307	388
Coconut oil	10,209	12,326	14,766	12,553	9,044
Linseed oil	1,263	983	1,104	796	547
Soy-bean oil	2,722	3,571	3,984	2,481	2,276
Vegetable-oil lard compounds	2,716	2,840	3,171	3,177	2,174
Other vegetable oils, edible	1,538	1,846	1,946	1,844	1,918
Vegetable soap stock	5,132	3,764	3,816	8,476	12,459
Other vegetable oils, inedible ..	4,241	4,095	4,063	1,931	2,267
<u>Reexports</u>					
Cocoa butter	4	52	2	3	3
Coconut oil	2,928	3,266	669	899	540
Olive oil	64	64	111	90	53
Palm and palm kernel oil	1,874	1,694	1,325	489	979
Peanut oil	449	21	51	3,851	2,551
Soybean oil	592	426	65	259	449
Tung oil	2,643	3,093	3,096	3,129	2,317
Vegetable wax	422	332	444	398	311
Other vegetable oils	302	176	151	351	2,011
Total vegetable fats and oils ..	71,416	65,785	52,174	55,363	51,804
<u>ANIMAL FATS AND OILS</u>					
<u>Exports</u>					
Butter	2,172	1,949	1,862	1,477	992
Lard and lard compounds	355,344	394,093	425,750	329,227	289,971
Tallow	3,305	1,605	1,920	2,797	1,332
Oleo and lard stearins	2,824	1,941	1,965	2,567	3,421
Oleo margarine <u>a/</u>	398	328	451	346	273
Oleo oil	39,391	31,390	34,104	28,242	23,661
Oleo stock	5,957	3,389	4,050	3,889	3,962
Inedible animal fats and oils, including fish oils.....	46,452	37,898	35,100	36,252	42,167
<u>Reexports</u>					
Butter	82	228	94	7	12
Other fats and oils, edible	18	3	57	1	1
Fats and oils, inedible	223	814	254	663	191
Total animal fats and oils	456,166	473,638	505,607	405,468	365,983
GRAND TOTAL	531,740	542,938	561,559	464,219	429,731

Foreign Agricultural Service. Compiled from Foreign Commerce and Navigation of the
United States. a/ Includes vegetable fats.

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

UNITED KINGDOM: Imports of fats and oils, 1928 to 1931

Product	Oil content	1928	1929	1930	1931
	Per cent	Short tons	Short tons	Short tons	Short tons
SEEDS, NUTS AND KERNELS					
Castor	40	41,279	38,940	40,663	34,746
Cotton	18	643,422	638,408	578,703	562,753
Linseed	30	390,158	318,543	250,095	380,010
Rape	35	41,372	35,149	11,127	24,563
Sesame	45	1,114	10,799	8,739	366
Soy beans	13	214,604	229,625	102,266	123,417
Sunflower and other seeds	30	19,393	21,034	22,912	6,626
Copra	65	69,326	100,699	91,682	104,271
Peanuts: In the shell	28	79,300	55,694	36,752	31,818
Shelled	40	56,463	94,755	92,325	123,439
Palm kernels	45	183,954	170,253	140,942	138,685
Other nuts and kernels	40	1,828	10,492	5,536	7,228
Total raw materials		1,742,213	1,724,391	1,381,742	1,537,922
Oil equivalent		471,431	476,136	395,905	447,350
VEGETABLE FATS AND OILS					
Coconut oil		70,939	72,462	47,602	48,634
Cottonseed oil		8,393	11,591	17,833	6,915
Ground nut oil		17,744	25,013	25,067	21,265
Olive oil		10,571	10,800	10,880	9,953
Palm oil		58,307	67,030	56,155	a/ 55,727
Palm kernel oil		988	6,366	8,829	b/ 816
Castor oil		3,754	4,140	3,200	3,658
Linseed oil		25,169	34,772	43,125	41,595
Rapeseed oil		2,130	5,273	8,436	2,882
Soy-bean oil		27,627	16,526	28,335	32,106
Soap stock		1,879	1,819	1,910	2,577
Stearine		2,696	1,341	1,223	1,524
Margarine		61,744	53,204	47,387	38,825
All others		23,697	34,154	22,933	c/ 28,358
Total oil		315,638	344,491	327,915	294,835
ANIMAL FATS AND OILS					
Lard and lard imitation		141,020	151,050	144,320	146,581
Oleo margarine and oleo oil and refined tallow		30,185	35,429	35,340	35,647
Butter		342,326	358,247	382,011	451,985
Unrefined tallow		56,149	48,696	43,431	42,420
Fish and marine oils		81,818	90,885	112,557	145,339
All others		10,737	8,466	8,823	d/ 3,473
Total		886,235	692,773	726,482	825,445
GRAND TOTAL		1,673,304	1,513,400	1,450,302	1,567,630

Trade and Navigation of the United Kingdom.

a/ Includes refined palm kernel oil in 1931. b/ Unrefined only. Refined included in palm oil in 1931. c/ Includes in 1931 "all other imports of refined animal fats and oils". d/ Average imports of "other unrefined animal fats and oils" for 1926-30. Imports of "other refined animal fats and oils" for 1931 included in "other vegetable fats and oils".

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

UNITED KINGDOM: Exports and reexports of fats and oils, 1928 to 1931

Product	Oil content	1928	1929	1930	1931
	Per cent	Short tons	Short tons	Short tons	Short tons
SEEDS, NUTS AND KERNELS					
Copra	65	24,584	26,998	16,267	14,475
Other seeds, nuts and kernels ..	a/	6,722	8,917	4,445	5,370
Total raw material		31,306	35,915	20,712	19,845
Oil equivalent		18,452	20,284	12,116	11,406
VEGETABLE FATS AND OILS					
Coconut oil		4,903	5,815	3,224	3,889
Cottonseed oil		17,921	26,904	19,468	16,705
Peanut oil		13,093	12,238	3,593	b/
Olive oil		344	699	424	c/ 284
Palm oil		4,424	3,969	3,600	d/ 2,794
Palm kernel oil		21,179	18,744	9,501	e/ 7,683
Castor oil		8,831	8,912	9,157	f/ 8,641
Linseed oil		24,742	22,525	17,678	f/ 16,210
Rapeseed oil		7,328	6,219	3,851	f/ 2,102
Sesame oil		90	4,644	2,032	b/
Soy-bean oil		24,489	20,180	17,600	16,206
Other vegetable oils		8,644	6,327	6,675	14,106
Soap stock		8,761	8,229	8,407	f/ 9,368
Stearine		3,415	3,773	3,247	2,994
Margarine		1,919	2,297	5,354	f/ 11,411
Total		150,083	151,475	113,811	112,393
ANIMAL FATS AND OILS					
Butter		9,909	7,420	10,257	20,114
Lard and lard imitation		5,210	4,818	4,264	g/ 3,611
Oleo margarine, oleo oil and refined tallow		4,328	3,300	2,639	h/ 902
Other refined		1,014	1,728	943	b/
Tallow and other unrefined		32,632	28,491	27,353	25,150
Fish and marine oils		17,975	20,117	19,946	i/ 18,385
Total		71,068	65,874	65,402	68,162
GRAND TOTAL		239,603	237,633	191,329	191,961

Trade and Navigation of the United Kingdom.

a/ Converted to oil equivalent on basis of factors given in the import table.
b/ Included in other vegetable fats and oils. c/ Exports of unrefined olive oil included in all other vegetable fats and oils. d/ Includes reexports of unrefined palm kernel. e/ Reexports of unrefined palm kernel included in palm oil. f/ Estimated on basis of average reexports. g/ Reexports of lard imitation for 1931 included in other vegetable fats and oils. h/ Reexports only. Exports included in other vegetable fats and oils. i/ Estimated on basis of actual reexports plus average exports.

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

GERMANY: Imports of fats and oils, 1927-1931.

Product	Oil content	1927	1928	1929	1930	1931
	Per cent	Short tons	Short tons	Short tons	Short tons	Short tons
<u>SEEDS, NUTS AND KERNELS</u>						
Rapeseed.....	37	26,195	40,382	19,326	21,184	17,605
Mustard seed.....	34	6,611	6,987	8,446	9,443	9,109
Poppy seed.....	48	5,157	6,785	5,767	7,171	6,101
Sunflower seed.....	18	5,676	6,641	3,570	5,298	12,051
Peanuts.....	a/28b/40	465,278	655,760	710,059	709,770	644,593
Sesame.....	51	5,305	9,610	15,204	39,487	8,298
Linseed.....	31	440,028	488,303	348,279	259,669	375,326
Hempseed.....	30	2,205	3,097	4,381	9,141	6,967
Soybeans.....	17	635,031	934,446	1,128,599	979,708	1,118,363
Palm kernels.....	45	301,717	327,788	335,623	338,136	294,762
Copra.....	65	206,648	221,297	269,565	166,178	159,972
All others.....	c/	57,234	18,587	14,267	7,586	9,994
Total raw materials.....		2,157,085	2,719,633	2,863,086	2,552,771	2,663,141
Oil equivalent.....		709,146	886,374	926,362	873,615	813,683
<u>VEGETABLE FATS AND OILS</u>						
Rapeseed oil.....		1,052	1,110	743	2,439	1,433
Linseed oil.....		22,029	14,594	21,108	16,965	7,759
Soybean oil.....		12,645	1,233	2,188	14,416	10,221
Peanut oil.....		2,931	1,604	2,004	1,689	1,773
Olive oil.....		1,219	1,460	1,300	1,697	1,477
Lavet and sulphur oil.....		2,772	2,197	1,505	1,948	1,569
Cottonseed oil.....		12,949	6,492	6,824	6,147	4,608
Tung oil.....		6,705	7,344	7,368	6,825	5,549
Castor oil.....		9,136	9,141	9,871	8,562	7,787
Other unsolidified products.....		7,481	5,276	6,149	3,857	3,134
Palm oil and butter.....		19,019	22,341	22,121	32,562	40,555
Palm kernel oil.....		1,084	2,036	1,092	2,342	1,648
Cocomut oil and butter.....		1,177	6,895	11,588	9,471	7,449
Oleine.....		3,966	4,904	4,161	4,111	3,357
Vegetable tallow.....		2,278	2,457	290	251	200
Solidified edible products.....		21,081	20,244	18,193	16,396	15,044
All others.....		744	1,016	1,145	383	287
Total.....		128,268	110,344	117,650	130,061	113,850
<u>ANIMAL FATS AND OILS</u>						
Lard.....		106,641	96,478	106,392	88,590	91,727
Oleomargarine.....		16,231	12,702	11,631	8,892	7,171
Premier jus.....		12,268	5,029	3,175	1,943	2,041
Animal tallow.....		36,863	33,313	24,557	21,246	19,007
Stearine.....		5,787	4,555	9,126	10,514	11,643
Fish oils.....		87,917	109,688	132,614	183,065	161,773
Butter.....		119,341	139,500	149,410	146,778	110,473
All others.....		2,670	2,343	1,619	1,859	1,705
Total.....		387,718	403,608	438,524	462,887	405,540
GRAND TOTAL.....		1,225,132	1,400,326	1,482,536	1,466,563	1,333,073

Der Auswärtige Handel Deutschlands. a/ Unshelled. b/ Shelled. c/ Mowrak, illipe, castor, etc. at 53 per cent; cottonseed at 17 per cent and all other seeds, nuts and kernels at 30 per cent.

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

GERMANY: Exports of fats and oils, 1927-1931

Product	Oil content	1927	1928	1929	1930	1931
	Per cent	Short tons	Short tons	Short tons	Short tons	Short tons
SEEDS, NUTS AND KERNELS						
Rapeseed.....	37	4,966	4,879	2,528	2,442	3,343
Mustard seed.....	34	1,325	1,460	688	704	438
Linseed.....	31	1,882	1,870	4,129	1,321	687
Hempseed.....	30	291	241	261	135	267
Copra.....	65	155	8	772	12	14
All others.....	30	1,270	1,599	3,635	869	692
Total raw material.....		9,889	10,057	12,013	5,483	5,441
Oil equivalent.....		3,439	3,438	4,119	1,862	1,895
VEGETABLE FATS AND OILS						
Rapeseed oil.....		718	492	637	284	371
Linseed oil.....		2,763	5,171	7,138	4,644	7,340
Soybean oil.....		17,331	36,570	51,931	24,760	27,569
Peanut oil.....		26,253	41,882	56,634	43,393	23,675
Sesame oil.....		310	752	1,725	3,899	2,128
Cottonseed oil.....		17	10	456	736	139
Tung oil.....		326	311	287	394	324
Other unsolidified products.....		3,786	3,896	1,234	838	1,887
Palm oil and butter.....		581	292	167	109	225
Palm kernel oil.....		28,036	42,112	47,117	48,942	34,633
Cocunut oil and butter.....		13,653	20,978	32,028	12,937	9,898
Oleine.....		12,481	19,390	20,521	21,201	13,456
Margarine and margarine mix- tures.....		997	1,580	2,883	4,615	15,167
Vegetable tallow.....		5,774	6,156	10,033	10,063	8,873
Solidified edible products.....		16,052	26,954	29,249	19,713	15,464
All others.....		1	a/	49	0	26
Total.....		129,081	206,546	262,039	196,528	161,175
ANIMAL FATS AND OILS						
Animal tallow.....		1,138	2,340	4,252	3,603	3,093
Stearine.....		5,925	9,879	10,612	8,472	7,327
Fish oils.....		5,448	5,538	5,243	10,221	16,354
All others.....		857	1,891	2,686	1,518	1,391
Total.....		13,368	19,648	22,793	23,814	28,165
GRAND TOTAL.....		145,888	229,632	289,001	222,204	191,236

Der Auswärtige Handel Deutschlands.
a/ Less than 500 pounds.

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

FRANCE: Imports of fats and oils, 1928-1931

Product	Oil content	1928	1929	1930	1931
	Per cent	Short tons	Short tons	Short tons	Short tons
<u>SEEDS, NUTS AND</u>					
<u>KERNELS</u>					
Peanuts: In the shell.....	28	320,564	341,121	413,846	393,840
Shelled.....	40	363,544	402,958	376,688	379,827
Soy beans.....	17	8,782	1,899	604	11,920
Linseed.....	31	231,602	236,159	209,963	290,631
Hempseed.....	30	5,576	6,322	6,215	4,612
Sesame seed.....	51	7,897	4,632	3,577	1,479
Mustard and colza.....	34	16,590	16,232	18,482	13,596
Copra.....	65	202,587	210,565	218,824	215,403
Palm nuts.....	45	13,961	12,573	13,422	11,964
Touloucouna, mowrah and illipe.	53	4,877	5,773	883	1,725
Castor bean.....	40	28,022	28,077	26,545	25,398
All other seeds, nuts and kernels.....	a/	26,828	39,844	25,754	14,157
Total raw material.....		1,230,830	1,306,155	1,314,803	1,364,552
Total oil equivalent.....		479,649	468,066	509,140	522,046
<u>VEGETABLE FATS AND OILS</u>					
Olive oil.....		21,894	24,593	39,342	25,430
Palm oil.....		17,574	9,471	12,743	10,130
Touloucouna, illipe and palm oils.....		6,137	771	1,363	824
Coconut oil.....			5,367	5,507	6,187
Linseed oil.....		3,822	1,773	2,979	3,491
Chinese wood oil.....			1,750	2,370	1,601
Cottonseed oil.....		3,882	4,414	4,404	3,690
Peanut oil.....		7,224	7,248	7,812	3,669
Soy bean oil.....		10,361	8,582	13,031	3,988
All others.....		6,925	10,701	12,242	10,579
Total.....		77,819	74,670	101,793	69,589
<u>ANIMAL FATS AND OILS</u>					
Tallow.....		8,851	7,532	6,681	4,820
Lard.....		14,639	14,268	8,728	2,294
Other animal fats and oils.....		8,819	8,399	8,626	7,964
Oleomargarine, margarine, etc.....		13,545	6,693	7,124	5,701
Butter.....		2,901	4,877	6,461	20,418
Fish oils.....		15,259	15,861	13,002	11,016
Total.....		64,014	57,630	50,622	52,213
GRAND TOTAL.....		621,482	600,366	661,555	643,848

Statistique Mensuelle du Commerce Extérieur de la France.

a/ Nigger seed and beechnuts at 30 per cent; Russian Wild Rape and Rapeseed at 37 per cent; cottonseed at 17 per cent; black and white poppyseed at 43 per cent and all others at 30 per cent.

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

FRANCE: Exports of fats and oils, 1928-1931

Product	Oil	1928	1929	1930	1931
	content Per cent	Short tons	Short tons	Short tons	Short tons
<u>SEEDS, NUTS AND</u>					
<u>KERNELS</u>					
Peanuts: In the shell.....	28	4,233	4,085	2,177	1,726
Shelled.....	40	667	1,179	244	616
Linseed.....	31	410	810	745	850
Hempseed.....	30	442	467	321	142
Sesame.....	51	609	488	406	359
Mustard and colza.....	34	761	809	377	228
All others.....	a/	1,382	2,128	3,073	736
Total raw material.....		8,504	9,966	7,343	4,657
Total oil equivalent.....		2,710	3,320	2,407	1,549
<u>VEGETABLE FATS AND OILS</u>					
Olive oil.....		9,515	7,174	13,850	12,053
Palm oil.....		495	203	248	84
Touloucouna, illipe and palmiste.....	(16,405	3,285	2,887	1,126
Coconut oil.....	(16,507	12,461	8,816
Castor and pulghere.....		4,468	4,072	3,799	3,877
Linseed oil.....		2,624	2,843	6,129	5,222
Sesame seed oil.....		2,731	2,608	323	298
Peanut oil.....		41,750	46,852	37,930	53,383
Colza oil.....		247	437	332	276
Edible vegetable greases.....		4,818	3,372	1,545	5,794
Others.....		1,886	2,739	2,248	3,047
Total.....		84,939	90,092	81,732	93,976
<u>ANIMAL FATS AND OILS</u>					
Tallow.....		12,982	12,935	12,807	12,840
Lard.....		179	234	248	157
Other animal fats and oils.....		4,630	4,485	4,655	2,859
Oleo margarine and similar products.....		2,803	2,281	2,957	2,719
Butter.....		12,419	8,361	6,053	5,518
Fish oils.....		449	352	361	471
Total.....		33,462	28,628	27,161	24,564
GRAND TOTAL.....		121,111	122,040	111,300	120,089

Statistique Mensuelle du Commerce Extérieur de la France.

a/ Nigger seed, beechnuts, at 30 per cent; soy beans and cottonseed at 17 per cent; rapeseed at 37 per cent; copra at 65 per cent; palm nuts at 45 per cent; touloucouna, mowra, illipe, etc. at 53 per cent; castor beans at 40 per cent and all others at 30 per cent.

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

NETHERLANDS: Imports of fats and oils, 1928 to 1931

Product	Oil content	1928	1929	1930	1931
	Per cent	Short tons	Short tons	Short tons	Short tons
SEEDS, NUTS AND KERNELS					
Linseed.....	31	460,289	396,340	280,536	462,477
Rapeseed.....	37	20,418	19,601	10,617	10,131
Sesame seed.....	51	15,028	18,294	10,709	8,329
Sunflower seed.....	30	5,452	14,436	6,317	14,700
Poppy seed.....	48	1,624	1,456	1,320	1,484
Hemp seed.....	30	4,151	6,063	6,223	2,953
Mustard seed.....	34	3,770	3,480	2,972	937
Soy beans.....	17	20,090	54,153	21,199	35,475
Peanuts.....	35	82,733	101,772	120,913	143,465
Copra.....	65	151,101	154,622	106,732	95,539
Palm kernels.....	45	7,713	8,358	32,332	28,612
Total raw materials.....		772,369	778,575	599,870	804,102
Total oil equivalent.....		296,911	296,570	231,611	288,911
VEGETABLE FATS AND OILS					
Cottonseed oil.....		4,343	3,737	405	2,162
Peanut oil.....		35,797	30,422	17,144	4,987
Sesame seed oil.....		1,102	1,459	2,174	639
Linseed oil.....		593	660	471	476
Rapeseed oil.....		309	381	495	708
Corn oil.....		661	387	1	187
Castor oil.....		921	944	944	912
Palm oil.....		9,835	10,131	10,833	9,377
Palm nut oil.....		8,659	939	302	9
Coconut oil.....		1,599	4,837	1,526	2,292
Soy-bean oil.....		45,625	46,870	62,384	31,087
Sunflower seed oil.....		3,714	5,833	1,212	2,795
Solidified vegetable oils.....		1,611	696	1,283	1,803
All other vegetable oils.....		1,057	1,164	1,171	1,704
Total vegetable oils.....		115,826	108,460	100,345	59,138
ANIMAL FATS AND OILS					
Unmelted animal fats.....		4,804	4,504	4,903	4,081
Pure and neutral lard.....		8,402	3,714	2,372	1,796
Animal tallow.....		33,931	29,255	24,639	25,994
Melted beef and mutton fats.....		12,559	12,837	12,248	10,913
Crude margarine.....		4,478	4,805	4,822	4,109
Oleo and grease stearine.....		1,845	1,863	2,119	2,421
Margarine and butter substitutes.....		315	349	204	315
Butter.....		2,562	2,234	2,198	4,443
Marine oils.....		65,601	101,739	128,784	96,568
All others.....		468	755	338	1,302
Total.....		134,965	162,055	182,627	151,942
GRAND TOTAL.....		547,702	567,085	514,583	499,991

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

NETHERLANDS: Exports of fats and oils, 1928 to 1931

Product	Oil content	1928	1929	1930	1931
	Per cent	Short tons	Short tons	Short tons	Short tons
SEEDS, NUTS AND KERNELS					
Linseed.....	31	1,957	2,697	5,038	1,715
Rapeseed.....	37	4,868	2,523	3,219	2,953
Sesame seed	51	130	15	8	1
Sunflower seed.....	30	668	1,029	1,566	951
Poppy seed.....	40	4,093	4,554	5,193	4,891
Hemp seed.....	30	1,165	779	1,167	757
Mustard seed...	34	6,206	6,872	5,195	3,842
Soy beans.....	17	231	244	164	591
Peanuts.....	35	1,848	1,523	1,445	1,468
Copra.....	65	345	809	473	180
Palm kernels.....	45	182	220	261	24
Total raw material.....		21,693	21,265	23,729	17,373
Total oil equivalent.....		8,091	8,042	8,794	6,534
VEGETABLE FATS AND OILS					
Cottonseed oil.....		3,632	1,907	59	25
Peanut oil.....		17,432	17,502	17,469	18,240
Sesame seed oil.....		7,138	10,601	5,997	2,903
Linseed oil.....		77,963	86,351	86,012	80,717
Rapeseed oil.....		813	856	278	255
Corn oil.....		2,015	1,709	772	2,506
Castor oil.....		16	31	29	54
Palm oil		891	226	728	910
Palm kernel oil.....		5,704	1,951	7,499	5,585
Cocunut oil.....		62,240	67,064	49,668	43,789
Soy-bean oil.....		17,754	11,943	11,499	12,070
Solidified vegetable oils.....		51,159	41,277	33,980	26,015
All others a/		1,797	590	298	607
Total vegetable oils.....		248,554	242,008	214,288	193,676
ANIMAL FATS AND OILS					
Unmelted animal fats.....		685	790	795	511
Pure and neutral lard.....		33,816	25,011	19,831	30,244
Animal tallow.....		5,134	6,274	4,563	5,036
Beef fat, premier jus and mutton jus.....		634	331	238	553
Oleo margarine and oleo and grease stearine.....		139	38	36	46
Margarine and other butter substitutes.....		97,878	79,711	75,373	60,177
Butter.....		51,743	52,162	46,197	36,330
Marine oils.....		36,702	38,227	53,195	56,610
Stearine.....		27,969	21,754	18,255	19,216
All others.....		21,180	18,699	9,671	6,365
Total.....		275,880	242,997	228,654	215,095
GRAND TOTAL.....		532,525	495,047	451,736	415,303

Nederland Jaarstatistiek. a/ Includes olive oil, sunflower seed oil, vegetable stearine and others not separately specified.

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

Production of important vegetable oil materials

Preliminary figures on the world production of cottonseed indicates that the production for 1931-32 will be slightly larger than in 1930-31. According to present indications this year's crop will total 12,350,000 short tons compared with 11,625,000 last year and 12,496,000 in 1928 and 1929. The cottonseed crop far exceeds all other oil producing seeds grown in the United States. See table, page 174.

The coconut crop during the past year was exceptionally good in Dutch East Indies. During the early part of the present year shipments from there were 10 per cent higher than a year ago, due to a better demand. Freight to Europe has been reduced so that Dutch East Indian exporters can now compete with producers in Ceylon and British Malaya. During the first quarter of the present year shipments from Java and Madura were approximately five times greater than during the whole of 1931. Exports of copra and coconut oil from the Philippine Islands increased slightly during the past year. In Ceylon the yield was particularly low on account of last year's drought and curtailment of acreage. Shipments of copra from Ceylon decreased during the past year on account of the small crop and the increased utilization of coconut oil in India. Low prices prevailed throughout the year. See table, page 181.

Although the world production of soy beans is slightly more this year than last, it is still about 1,300,000 short tons less than the record crop of 1930. Indications are the crop for the coming year will be even less than in 1931 in Manchuria, which is the largest producer of soy beans and supplies 97 per cent of the soy beans exported from China. The export movement of the 1931 crop of soy beans was much larger than expected. Prices are somewhat lower than last year. See table, page 179.

India, which supplies about 54 per cent of the world's commercial supply of peanuts, reports a crop of 3,346,528 short tons for the season 1931-32 compared with 2,988,126 short tons during the previous season. This is the largest crop of peanuts produced in India since the 1928-29 season when 3,596,287 short tons were harvested. The crop of peanuts in Nigeria is also reported to be in excess of the previous season's supply. The use of peanut oil as a food oil is steadily increasing in the European countries, especially in France. See table, page 176.

Africa is the main source of supply for palm oil. Nigeria is the world's largest exporter of palm kernels. The average annual export is about 280,000 short tons. Sierra Leone, the Gold Coast and Gambia are also large producers of oil palm products. The world exports of palm oil and palm-kernel oil increased about 20,000 short tons each in the season 1930-31. See tables, pages 180 and 181.

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

The production of flaxseed in the crop year 1931-32 in the five principal producing countries showed an increase of 1,000,000 short tons compared with the previous year. This increase was due to the record crop of flaxseed in Argentina, which is by far the largest producer of flaxseed in the world. Figures for Russia, another large producer, is not available. Indications, however, point to an increase in production in that country also. Hempseed, on the other hand, shows a decrease in world production from 539,311 short tons in 1929-30 to 513,350 short tons in 1930-31.

VEGETABLE OIL: Production of more important materials in terms of oil in important producing countries, 1928-1931 a/

Variety	Oil equivalent	1928-29	1929-30	1930-31	1931-32
	Per cent	Million pounds	Million pounds	Million pounds	Million pounds
Oils chiefly used as edible :					
oils and for soap making - :					
Cottonseed	15	3,749	3,749	3,487	3,705
Coconut	65	1,960	1,958	1,698	1,877
Peanut	28	3,277	2,814	2,990	2,248
Olive	--	1,496	2,780	953	1,887
Soybean	15	1,480	1,532	1,436	1,437
Palm kernel	45	550	547	561	---
Palm, including some ker-:					
nel oil	--	239	266	293	---
Sunflower b/	22	1,124	971	883	---
Rape	38	937	1,012	1,152	1,232
Sesame	45	620	649	675	627
Total comp. 1932	--	13,519	14,494	12,391	13,013
Total rept. 1928-1931 ..	--	15,432	16,278	14,128	---
Drying oils - :					
Flaxseed c/	33	2,772	2,268	2,942	3,021
Hempseed	30	401	323	308	403
Chinese exports of world oil	--	101	119	156	109
Total drying oils comp. :					
1932	--	3,173	2,591	3,250	3,424

a/ These figures, except as otherwise noted, are based upon the totals for individual seeds for countries reporting for the years 1925-1926 as given in the tables of oil bearing seeds which follow. Since an effort has been made to include the important importing producing countries the figures should be an indication of the relative potential supply of the individual oils. In each case, however, reference should be made to the tables of oil bearing seeds which follow as these will show just which countries are included for each oil and in case of preliminary estimates will indicate the basis of the estimate. b/ Russia and Bulgaria.

c/ Five chief producing countries.

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D.

Cottonseed

Estimates of oil content range from 17 to 36 per cent

Country	: Average : 1909-10 to : 1913-14	: Average : 1921-22 to : 1925-26	: : 1928-29	: : 1929-30	: : 1930-31	: : 1931-32 : (prelim.)
	: Short tons	: Short tons	: Short tons	: Short tons	: Short tons	: Short tons
United States...	5,809,000:	5,114,000:	6,435,000:	6,590,000:	6,191,000:	7,602,000
British India...	1,995,615:	2,519,155:	2,694,385:	2,388,221:	2,246,102:	<u>a/</u> 1,747,279
China <u>b/</u>	<u>c/</u> 1,239,272:	1,124,555:	1,026,572:	1,091,497:	1,025,139:	<u>a/</u> 820,090
Egypt.....	672,478:	671,276:	817,071:	864,098:	817,906:	<u>a/</u> 613,802
Russia(Asiatic):	460,662:	167,569:	606,264:	661,159:	775,467:	<u>a/</u> 927,227
Brazil.....	<u>d/</u> 199,978:	270,685:	251,102:	279,873:	217,483:	<u>a/</u> 263,755
Mexico.....	<u>e/</u> 112,232:	102,579:	132,104:	117,602:	80,935:	94,385
Persia.....	<u>d/</u> 61,716:	<u>f/</u> 33,520:	51,147:	37,699:	-	-
Turkey(Asiatic):	<u>g/</u> 56,865:	<u>h/</u> 51,152:	63,158:	56,007:	41,251:	-
Peru.....	<u>d/</u> 66,988:	106,237:	90,345:	114,988:	-	-
Uganda.....	11,325:	59,819:	95,084:	60,174:	86,673:	<u>a/</u> 94,453
Chosen (Korea) :	10,782:	55,275:	83,466:	77,370:	83,180:	<u>a/</u> 73,459
Argentina.....	<u>e/</u> 1,637:	34,813:	71,429:	80,247:	-	-
Anglo-Egyptian :	:	:	:	:	:	:
Sudan.....	8,050:	26,095:	79,299:	77,624:	59,370:	<u>a/</u> 113,872
Total countries:	:	:	:	:	:	:
reporting all :	:	:	:	:	:	:
periods.....	10,706,600:	10,336,730:	12,496,426:	12,496,559:	11,624,506:	12,350,322

Official sources and International Institute of Agriculture except as otherwise noted. a/ Computed from lint production, using the ratio of the previous year for each country. b/ Estimates made by the Chinese Cotton Mill Owner's Association. c/ 1916-17 to 1918-19. d/ 1911-12 to 1913-14. e/ 1910-11 to 1913-14. f/ 1922-23 to 1925-26. g/ 1910-11. h/ 1924-25 to 1925-26.

Flaxseed

Estimates of oil content range from 30 to 40 per cent

Country	: Average : 1909-1913:	: Average : 1921- : 1925	: : 1928-29	: : 1929-30	: : 1930-31	: : 1931-32
	: Short tons	: Short tons	: Short tons	: Short tons	: Short tons	: Short tons
Argentina.....	871,276:	1,366,220:	2,194,556:	1,400,112:	1,967,392:	2,392,880
India.....	556,360:	493,472:	389,760:	360,640:	425,600:	422,240
United States....	547,204:	500,836:	557,984:	445,480:	594,720:	308,504
Canada.....	337,120:	180,264:	101,192:	57,680:	141,932:	71,820
Russia.....	531,552:	420,700:	663,320:	785,680:	838,796:	<u>b/</u> 890,000
Total 5 coun- :	:	:	:	:	:	:
tries.....	2,843,512:	2,961,492:	3,906,812:	3,049,592:	3,968,440:	4,085,444
Estimated world:	:	:	:	:	:	:
total.....	3,102,456:	3,300,164:	4,200,000:	3,437,000:	4,457,180:	4,578,000

a/ Where changes in boundary have occurred averages are estimates for territory within present boundaries.

b/ Estimated.

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

Hempseed

Estimates of oil content range from 16 to 35 per cent

Country	:Average <u>a/</u> : :1909-1913	:Average: :1921-1925:	:1928-29:	:1929-30	:1930-31	:1931-32
	: Short : <u>tons</u>	: Short : <u>tons</u>	: Short : <u>tons</u>	: Short : <u>tons</u>	: Short : <u>tons</u>	: Short : <u>tons</u>
Russia	421,349:	380,958:	618,478:	450,367:	405,393:	640,000 Est.
Austria.....	523:	143:	108:	100:	99:	77
Belgium	-- : <u>b/</u>	74:	20:	25:	17:	36
Bulgaria	1,291:	1,280:	1,015:	1,107:	1,162:	1,834
Chile	-- :	1,328:	-- :	-- :	-- :	
Czechoslovakia	4,129:	6,278:	6,085:	5,451:	3,170:	3,049
France	7,725:	2,120:	1,550:	1,062:	794:	518
Hungary	6,575:	5,561:	3,379:	3,785:	4,796:	2,746
Lithuania	1,476: <u>c/</u>	3,086: <u>e/</u>	-- : <u>e/</u>	2,886:	2,574:	--
Poland	19,445:	17,771:	19,747:	27,261:	24,173:	23,545
Rumania	20,100:	15,066:	6,277:	8,370:	12,399:	--
Spain	20,100:	8,064:	2,534:	2,353:	2,263:	--
Yugoslavia	8,210:	-- :	888:	1,632:	2,283:	--
China (exports) ...	-- : <u>d/</u>	30,166:	9,016:	34,912:	54,227:	33,074
Total countries reporting 1909- 1913-1921-1925 and 1928-1931 ...	:	:	:	:	:	:
	:	471,895:	669,097:	539,311:	513,350:	704,879

a/ Where changes in territory have occurred as a result of the World War estimates have been adjusted to correspond with the post-war boundaries. b/ Average 1922-1925. c/ Figures for 1925. d/ Average 1924 and 1925. e/ 6 per cent of total of flaxseed and hempseed. Hempseed is not compiled separately.

Mustard Seed

Estimates of oil content range from 21 to 33 per cent.

Country	:Average :1909-1913	:Average :1921-1925:	:1928-29:	:1929-30	:1930-31	:1931-32
	: Short : <u>tons</u>	: Short : <u>tons</u>	: Short : <u>tons</u>	: Short : <u>tons</u>	: Short : <u>tons</u>	: Short : <u>tons</u>
Czechoslovakia	-- :	682:	394:	244:	345:	--
Netherlands	3,396:	2,722:	2,209:	2,888:	2,200:	3,700
Rumania	16: <u>a/</u>	76:	160:	404:	379:	--
England and Wales..	-- : <u>b/</u>	14,500:	14,112:	10,752:	12,992: <u>c/</u>	11,000
Countries report- ing 1921-25 and 1928-31	:	:	:	:	:	:
	:	17,980:	16,875:	14,288:	15,916:	14,700

In most countries mustard seed is included in statistics of rape seed production. It is therefore impossible to give a separate total for mustard seed. India is known to be by far the largest producer. a/ Average excludes 1923. b/ Average of 1924 and 1925. c/ Production based on acreage sown.

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

Peanuts

Estimates of oil content of kernel range from 35 to 50 per cent;
of the unshelled nut 28 per cent*
Peanuts in the shell*

Country	:Average :1909-1913	:Average :1921-1925	: 1928-29	: 1929-30	:1930-31	:1931-32 :(Prelim)
	: Short : tons	: Short : tons	: Short : tons	: Short : tons	: Short : tons	: Short : tons
India.....	669,100:	1,515,600:	3,596,287:	2,771,976:	2,988,126:	3,346,528
China(exports) <u>a/</u>	:	441,729:	480,000:	420,000:	485,000:	
Argentina.....	:	51,736:	52,551:	72,294:	73,242:	64,664
Chosen.....	:	:	1,744:	2,091:	2,558:	2,439
Dutch East Indies <u>b/</u> ..	:	260,393:	179,454:	172,179:	180,447:	
Egypt	:	12,718:	14,691:	14,019:	16,438:	
Anglo Egyptian Sudan..	:	:	18,778:	31,009:	9,946:	
Formosa	12,634:	26,006:	33,460:	27,305:	33,084:	
Gambia(exports).....	:	:	83,374:	30,048:	83,731:	
Japan	18,518:	18,022:	11,952:	11,334:	11,686:	
Kwantung	<u>c/</u> 172:	21,879:	67,671:	78,319:	68,269:	
Mexico	:	<u>f/</u> 5,286:	8,432:	6,349:	4,898:	
Mozambique(exports)...	:	:	38,895:	25,366:	---	
Nigeria, (exports)....	5,732:	73,054:	115,533:	165,039:	163,934:	
Paraguay.....	:	<u>g/</u> 11,106:	---	:	---	
Southern Rhodesia	:	1,393:	2,622:	2,556:	2,500:	
Senegal	:	423,280:	540,127:	545,032:	584,250:	
Spain	<u>d/</u> 19,625:	22,889:	30,005:	28,667:	30,864:	
Union of South Africa:	:	6,503:	7,201:	7,840:	3,990:	4,160
United States	<u>e/</u> 213,574:	355,372:	427,548:	465,350:	370,355:	541,555
Tanganyika, (exports)..	:	:	17,802:	13,040:	29,123:	
French India	:	:	13,866:	13,779:	---	
French Equatorial Africa	:	:	:	:	:	
Upper Volta	:	:	50,430:	40,388:	56,394:	55,000
Niger Territory(exports):	:	:	16,527:	29,762:	39,683:	
French Sudan	:	:	15,794:	27,424:	77,161:	
Portuguese Guinea....	:	:	26,620:	24,002:	24,409:	
Total countries re- porting 1928-1931..	:	:	5,851,364:	5,025,564:	5,340,088:	4,014,346

*The ratio of shelled to unshelled nuts is approximately 1 to 1.5. a/ Rough estimate of exports in the following year of shelled and unshelled nuts and peanut oil reduced to unshelled basis taking 100 lbs. unshelled = 60 lbs. kernels and 100 lbs. kernels = 35 lbs. oil. b/ Native crop. c/ Three year average 1911-1913. d/ One year only, 1913. e/ One year only, 1909. f/ Average 1922-1925. g/ Average 1922-1924.

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

Sesame

Estimates of oil content range from 35 to 55 per cent

Country	: Average : :1909-1913:	Average : :1921-1925 :	:1928-29 : :Short tons:	: 1929-30 : :Short tons:	: 1930-31 : :Short tons:	:1931-32 : :Short tons:
India	525,800:	532,200:	537,922:	514,774:	509,593:	585,762
China (exports)...	146,488:	76,008:	63,744:	97,813:	128,218:	107,355
Anglo-Egyptian	:	:	:	:	:	:
Sudan.....	- :	- :	23,513:	48,530:	50,372:	
Bulgaria.....a/	818:	1,337:	1,512:	2,346:	3,267:	3,000
Chosen.....	- :	4,588:	4,431:	4,572:	4,525:	
Cyprus.....	389:	- :	100:	311:	545:	475
Egypt.....	- :b/	5,244:	4,814:	4,620:	5,337:	
Formosa.....	3,763:	1,566:	1,299:	781:	1,195:	
French Equatorial:	:	:	:	:	:	:
Africa.....	97:	- :	:	- :	:	:
French Guinea....	542:	- :	4,960:	- :	:	:
Greece.....c/	3,882:	3,379:	4,162:	3,484:	8,205:	
Indo China(Annam):	- :	- :	441:	661:	1,102:	
Japan.....	- :b/	4,084:	3,531:	3,444:	3,710:	
Kenya (exports)...d/	2,213:	- :	932:	1,662:	1,267:	
Mexico.....	* :	8,128:	16,505:	11,621:	7,302:	
Nigeria (exports):	637:	- :	5,839:	7,138:	10,694:	
Palestine.....	- :	- :	2,180:	4,595:	2,607:	
Siam.....	- :	1,184:	1,700:	1,273:	- :	
Sierre Leone	:	:	:	:	:	:
(exports).....	83:	- :	150:	201:	- :	
Somaliland (Ital.);	- :	- :	2,138:	1,764:	1,852:	
Tanganyika(exports):	1,596:	4,065:	3,801:	4,767:	3,489:	
Uganda (exports) :	980:	- :	129:	1,499:	1,586:	
Upper Volta	- :	- :	:	144:	- :	
Dutch East Indies:	:	:	:	:	:	:
(exports)....e/	1,813:f/	4,409:	5,251:	5,244:	5,539:	
Total countries:	:	:	:	:	:	:
reporting 1928-:	:	:	:	:	:	:
1931	689,101:	646,192:	638,834:	721,244:	750,405:	696,592

a/ Estimate has been adjusted to correspond with the area within post-war boundaries. b/ Average 1922-1925. c/ Year 1914. d/ Average 1909-1912. e/ Average 1912 and 1913. f/ Exports in 1924.

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

Rapeseed

Estimates of oil content range from 33 to 43 per cent

Country	:Average a/ : : 1909- : : 1913 :	:Average : : 1921- : : 1925 :	: : : 1928-29 : : :	: : : 1929-30 : : :	: : : 1930-31 : : :	: : : 1931-32 : : prelim. :
	:Short tons:	:Short tons:	:Short tons:	:Short tons:	:Short tons:	:Short tons:
India b/.....	1,360,700:	1,255,200:	948,000:	1,019,187:	1,226,419:	
Austria.....	5,936:	1,248:	2,539:	2,586:	3,153:	2,910
Belgium.....	1,521:	943:	360:	265:	126:	165
Bulgaria.....	8,154:	725:	43,013:	556:	16,105:	21,400
Germany.....	- :	- :	26,044:	23,747:	19,186:	30,465
Czechoslovakia..	10,364:	4,930:	2,605:	1,724:	1,444:	1,860
Formosa.....	345:	128:	124:	103:	95:	
France c/.....	51,125:	32,797:	25,895:	24,414:	- :	
Hungary.....	12,690:	13,031:	11,393:	3,625:	10,172:	11,037
Japan.....	130,016:	83,726:	78,792:	81,551:	85,074:	
Poland.....	31,116:	23,188:	21,912:	26,089:	30,479:	48,148
Rumania.....	60,663:	24,196:	29,359:	45,288:	55,038:	
Yugoslavia.....	7,000:	2,582:	6,479:	8,133:	7,802:	
China (exports) ..	- :d/	39,460:	29,157:	92,851:	54,460:	41,773
Netherlands.....	3,761:	3,937:	6,616:	1,582:	5,705:	4,300
Total coun- : tries report- :	: : : :	: : : :	: : : :	: : : :	: : : :	: : : :
ing 1928-1931..	1,683,391:	1,486,091:	1,232,238:	1,331,701:	1,515,258:	162,058

a/ Where changes in territory have occurred as a result of the World War estimates have been adjusted to correspond with the area within the post war boundaries.

b/ Includes mustard seed but consists chiefly of rapeseed. c/ Colza and Navette.

d/ Average 1923-1925.

Chinese Wood Oil

Total exports from China and imports into the United States 1922-1931

Year	:Exports from China : :Pounds :	:Imports into the : :United States :
1922.....	99,408,669	79,089,293
1923.....	111,584,933	87,291,675
1924.....	119,471,733	81,587,854
1925.....	119,209,733	101,553,519
1926.....	99,757,866	83,003,774
1927.....	120,172,533	89,650,411
1928.....	101,366,126	109,221,771
1929.....	119,083,901	119,677,718
1930.....	155,600,000	126,322,599
1931.....	109,183,173	79,311,155

Reports of the Chinese Maritime Customs, and Summary of Trade and Navigation of the United States.

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

Olive Oil

Country	: Average : : 1909- : : 1913 :	: Average : : 1921- : : 1925 :	: 1928-29 :	: 1929-30 :	: 1930-31 :	: 1931-32 (prelim.)
	: 1,000 : : pounds :	: 1,000 : : pounds :	: 1,000 : : pounds :	: 1,000 : : pounds :	: 1,000 : : pounds :	: 1,000 : : pounds :
Spain.....	484,345:	673,192:	421,958:	1,455,231:	253,398:	860,000
Italy.....	390,000:	405,500:	492,046:	638,256:	266,212:	466,461
Greece.....	- :	153,177:	220,617:	175,210:	186,912:	206,668
Portugal.....	a/ 50,138:	76,477:	56,839:	128,969:	25,800:	144,000
Algeria.....	66,972:	56,510:	49,471:	46,552:	25,441:	40,354
Tunis.....	b/ 67,104:	57,340:	99,207:	143,299:	44,092:	66,000
France.....	- :	21,139:	17,600:	19,341:	16,265:	8,000
French Morocco.....	- :	16,702:	16,534:	19,841:	19,800:	20,000
Palestine.....	- :	6,379:	1,001:	7,000:	5,600:	7,600
Syria and Lebanon c/...	- :	- :	21,100:	37,368:	22,663:	30,000
Turkey.....	- :	d/ 26,800:	74,400:	70,547:	79,800:	24,000
Cyprus.....	- :	1,903:	536:	5,241:	1,119:	-
Tripolitania.....	- :	e/ 8,900:	11,023:	10,000:	1,200:	4,000
Yugoslavia.....	- :	7,032:	11,851:	22,323:	2,977:	8,400
United States f/.....	g/ 966:	854:	1,438:	1,003:	2,184:	1,638
Total countries re- porting 1921-1925 and 1928-1931.....	- :	: 1,511,905:	: 1,495,621:	: 2,780,181:	: 953,463:	: 1,887,121

Official sources and International Institute of Agriculture, except as otherwise noted. a/ Year 1911. b/ Average 1911-1913. c/ Including Alaouite. d/ Average 1923-1925. e/ Average of 1924 and 1925. f/ Factory production as reported by the Bureau of the Census. g/ 1912 only.

Soybeans

Estimates of oil content range from 10 to 21 per cent

Country	: Average : : 1909- : : 1913 :	: Average : : 1921- : : 1925 :	: 1928-29 :	: 1929-30 :	: 1930-31 :	: 1931-32 (prelim.)
	: Short : : tons :	: Short : : tons :	: Short : : tons :	: Short : : tons :	: Short : : tons :	: Short : : tons :
Manchuria, exports a/	- :	2,369,193:	3,500,000:	3,709,090:	3,136,238:	3,709,000
Chosen.....	c/ 499,119:	678,971:	585,210:	613,012:	689,671:	634,644
Dutch East Indies.....	- :	119,104:	129,079:	117,505:	134,040:	-
Japan.....	533,239:	558,515:	457,161:	407,745:	465,944:	-
United States.....	- :	150,342:	260,640:	260,100:	359,250:	447,510
Total countries re- porting 1921-1925 and 1928-1931.....	- :	: 3,876,125:	: 4,932,090:	: 5,107,452:	: 4,785,143:	: 4,791,154

a/ An estimate of exports of beans and bean oil in terms of beans, using the ratio 1 pound bean oil = 6 2/3 pound beans. Figures are trade figures for exports during the trade year following the crop of the year indicated. Manchuria provides about 97 per cent of the bean exports of China. b/ Four-year average, 1910-1913. c/ Native crop.

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

Palm Kernel Exports *

Estimates of oil content range from 35 to 50 per cent

Country	: Average : :1909-1913:	Average : :1923-1924:	: 1927-28	: 1928-29	: 1929-30	: 1930-31
	: Short : : tons	: Short : : tons	: Short : : tons	: Short : : tons	: Short : : tons	: Short : : tons
French Equatorial Africa -						
Gabon	525	1,936	2,695	1,335	1,572	---
Middle Congo ..	1	5,317	6,244	6,136	5,088	3,840
Ubangi Chari ..	---	1,199	1,524	2,111	2,084	---
French W. Africa -						
Ivory Coast	6,529	13,812	11,990	13,536	12,477	12,085
Dahomey	37,703	45,562	53,185	34,839	39,733	56,643
French Guinea ..	5,176	11,019	13,723	13,816	13,370	14,171
Senegal	1,680	3,192	3,234	3,413	3,245	3,398
Angola	2,939	6,358	7,605	8,168	7,314	6,579
British Cameroon ..	---	12	1,304	1,667	1,604	1,484
French Cameroon	17,101	30,629	37,142	35,706	37,743	40,104
Belgian Congo	a/ 7,166	56,264	81,579	79,966	83,101	73,145
Gold Coast	14,203	5,796	7,330	6,960	7,357	6,126
Gambia	513	599	805	689	823	---
Portuguese Guinea :	6,343	11,075	11,010	10,671	12,207	12,399
Liberia	---	8,559	10,047	---	---	---
Nigeria	194,336	266,568	288,068	274,565	280,048	291,222
St. Thomas & Prince :	---	3,091	3,740	3,296	3,740	---
Sierre Leone	51,244	67,575	73,288	75,157	67,429	63,437
Anglo-Egyptian						
Sudan	d/ 1,907	1,383	1,143	5,083	4,789	2,881
Tanganyika	---	19	390	90	94	39
Togo, British	---	531	---	---	---	---
Togo, French	10,647	12,596	10,307	6,794	6,851	11,354
Brazil	428	29,540	28,635	21,237	9,591	13,554
Spanish Guinea &						
Fernando Po	b/ 23	---	---	---	---	---
Dutch East Indies -						
Production	c/ ---	1,025	4,152	6,307	7,520	10,613
Total countries re-						
porting 1923-24 :						
& 1927 to 1931 d/:		583,657	659,140	611,542	607,780	623,074

* Figures for the Dutch East Indies are actual production figures. For other countries export figures have been used since production figures are not available. a/ Average 1910-1913. b/ Average 1911-1913. c/ Not produced on a commercial scale. d/ Includes Dutch East Indies production for export.

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

Palm and Palm Kernel Oil Exports

Country	: Average : :1909-1913:	Average : :1923-1924:	: 1927-28	: 1928-29	: 1929-30	: 1930-31
	: Short : : tons :	Short : : tons :	Short : : tons :	Short : : tons :	Short : : tons :	Short : : tons :
French Equatorial Africa -	:	:	:	:	:	:
Gabon	96 :	149 :	---	14 :	2 :	---
Middle Congo	12 :	385 :	613 :	770 :	901 :	583
Ubangi Chari	0 :	44 :	20 :	167 :	403 :	---
French W. Africa -	:	:	:	:	:	:
Ivory Coast	6,738 :	8,750 :	7,407 :	7,469 :	7,808 :	12
Dahomey	14,282 :	17,029 :	20,091 :	10,757 :	16,896 :	24,236
French Guinea	92 :	916 :	1,005 :	992 :	552 :	503
Senegal	1 :	2 :	---	a/ a/ :	4 :	85
Angola	---	2,682 :	3,737 :	4,078 :	3,517 :	3,978
Cameroon (British)...	---	5 :	711 :	1,151 :	1,146 :	1,348
Cameroon (French) ...	3,977 :	4,062 :	4,979 :	5,974 :	9,220 :	7,570
Belgian Congob/	2,514 :	14,619 :	20,253 :	29,218 :	33,396 :	40,773
Gold Coast	7,304 :	845 :	1,254 :	577 :	668 :	549
Nigeria	90,278 :	126,851 :	126,827 :	141,244 :	146,518 :	152,094
Sierre Leone	3,274 :	3,615 :	4,042 :	2,829 :	3,186 :	4,090
Tanganyika	---	2 :	5 :	38 :	16 :	17
Togo (British)	---	2,862 :	---	---	---	---
Togo (French)	3,203 :	3,452 :	2,293 :	1,465 :	1,753 :	2,463
St. Thomas & Prince ..	---	240 :	283 :	250 :	378 :	---
Dutch East Indies- :.	:	:	:	:	:	:
Production c/	---	4,849 :	23,827 :	31,718 :	39,541 :	54,390
Total coun. report-	:	:	:	:	:	:
ing 1923-1924 & :	:	:	:	:	:	:
1927 to 1931 d/ :	:	191,359 :	217,347 :	238,711 :	265,905 :	292,691

These figures include mostly palm oil since large quantities of the kernels are reported for crushing in the country of destination. Figures for the Dutch East Indies are actual production figures. For other countries export figures have been used since production figures are not available. a/ Less than 1 short ton. b/ Average 1910-1913. c/ Not produced on a commercial scale. d/ Includes Dutch East Indies' production for export.

Copra (exports) a/

Estimates for oil content range from 60 to 75 per cent

Year	: Philippine : : Islands :	Dutch East : : Indies :	British : : Malaya :	Ceylon : : :	Total
	: Short tons	Short tons	Short tons	Short tons	Short tons
	:	:	not :	:	:
Average, 1909-1913 ...	134,443 :	261,769 :	available:	107,037 :	:
Average, 1921-1925 ...	359,998 :	387,013 :	185,558 :	183,583 :	1,116,152
1928	522,067 :	541,765 :	221,755 :	222,300 :	1,507,907
1929	538,986 :	503,607 :	250,309 :	213,387 :	1,506,289
1930	458,408 :	413,938 :	243,013 :	190,548 :	1,305,907
1931	490,368 :	b/500,000 :	241,538 :	211,754 :	1,443,660

a/ Official export figures (except as otherwise noted) of copra, desiccated coconut and coconut oil reduced to a common basis. A 65 per cent oil content of copra has been used in converting coconut oil to terms of copra. b/ Estimate.

THE WORLD SITUATION IN OILS AND OILSEEDS, CONT'D

Poppy seed

Estimates of oil content range from 41 to 50 per cent

Country	Average a/ 1909-1913	Average 1921-1925	1928-29	1929-30	1930-31	1931-32
	Short tons	Short tons	Short tons	Short tons	Short tons	Short tons
Austria	1,123	1,358	---	1,654	1,765	---
Bulgaria	90	132	321	36	191	---
Czechoslovakia	6,496	7,157	9,335	8,337	7,603	---
France	4,607	632	328	356	---	---
Hungary	---	4,658	3,525	2,092	5,116	5,563
Netherlands	b/ (800)	3,002	2,864	1,957	2,408	---
Rumania	29	242	948	592	719	---
Yugoslavia	790	1,479	3,482	581	2,131	---
Poland	356	c/ 2,065	2,627	3,037	---	---
Total coun. report- ing 1921-1925 and 1928-1931						
		20,725	23,430	19,122	19,933	

No estimates are available for India and Russia, large producing countries, and such minor countries as Macedonia, Turkey, Persia and China. a/ Where changes in territory have occurred as a result of the World War estimates have been adjusted to correspond with the area within the post-war boundaries. b/ Average 1912-1913 estimate calculated on basis of area sown in 1912 and 1913 and average production per acre 1917-1925. c/ Average 1923-1925.

Sunflower seed

Estimates of oil content range from 21 to 50 per cent

Country	Average a/ 1909-1913	Average 1921-1925	1928-29	1929-30	1930-31	1931-32
	Short tons	Short tons	Short tons	Short tons	Short tons	Short tons
Russia (European)...	b/ 395,960	d/	---	---	---	---
Russia (Asiatic) ...	c/ 7,094	1,907,406	2,345,110	1,943,906	1,736,453	---
Bulgaria	---	9,213	43,526	65,591	77,756	---
Hungary	---	17,919	22,474	32,836	25,156	27,464
Rumania	c/ 3,822	49,370	143,445	163,727	167,465	---
Total coun. report- ing 1921-1925 and 1928-1931						
		1,983,913	2,554,555	2,206,060	2,003,840	

a/ Where changes in territory have occurred as a result of the World War, estimates have been adjusted to correspond with the area within post-war boundaries. b/ Three-year average, 1911-1913. c/ Two-year average, 1912-1913. d/ Average 1922-1923.

WHEAT: Closing prices of American and Foreign September futures

Date	Chicago		Kansas City		Minneapolis		Winnipeg		Liverpool		Buenos Aires	
	1931	1932	1931	1932	1931	1932	1931	1932	1931	1932	1931	1932
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
May 2) <u>d/</u>	64	63	57	58	66	64	66	59	70	63	e/50	e/51
June 30) <u>d/</u>	56	50	50	43	59	50	61	48	62	52	e/46	e/45
July 1	57	50	50	44	61	50	64	49	63	52	e/48	e/46
9	53	51	46	44	54	49	59	49	61	53	e/46	e/46
16	54	47	46	41	54	46	50	48	61	52	43	45
23	52	48	44	43	53	49	55	51	60	53	43	46

a/ October futures for Winnipeg and Liverpool. b/ Conversions in 1932 at noon buying rate of exchange; 1931 at par. c/ Prices are of day previous to other prices. d/ High and low for period (May 2 - June 30, 1932) (May 4-July 3, 1931). e/ August futures.

WHEAT: Weighted average cash prices at stated United States markets

Week ended	All classes and grades six markets		No. 2 Hard Winter Kansas City		No. 1 Dk.N.Spring Minneapolis		No. 2 Amber Durum Minneapolis		No. 2 Red Winter St. Louis		Western white Seattle <u>a/</u>	
	1931	1932	1931	1932	1931	1932	1931	1932	1931	1932	1931	1932
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Apr. 29) <u>b/</u>	76	64	74	57	84	74	77	69	82	58	70	67
June 24) <u>b/</u>	64	49	60	43	71	61	62	55	74	47	56	54
July 1	52	49	49	43	72	62	60	55	57	47	57	53
8	48	47	46	45	69	65	68	54	50	48	62	52
15	45	47	43	45	69	62	63	52	48	47	57	51
22	47	47	45	44	68	57	61	53	49	47	56	

a/ Weekly average of daily cash quotations basis No. 1 sacked 30 days delivery.
b/ High and low for period. (Apr. 29-June 24) 1932. (May 1 - June 26) 1931.

WHEAT: Prices per bushel at specified continental European markets

Date	Range	Rotterdam				Berlin: Paris		Milan
		Hard Winter No. 2	Mani-toba No. 3	Argentina a/	Australia b/	Domestic		
		Cents	Cents	Cents	Cents	Cents	Cents	Cents
1931 <u>c/</u>	High	--	--	70	78	190	204	170
	Low	--	--	55	68	162	179	134
1932 <u>c/</u>	High	66	75	60	66	179	186	175
	Low	53	51	49	53	143	166	136
July 7		53	53	49	53	152	180	147
14		53	51	49	53	153	180	136
21		54	53	50	54	157	177	136

Prices at Paris, Berlin and Milan are of day previous to other prices. Prices converted as follows: 1931 at par; 1932 at current rates of exchange to March 18; subsequently at par excepting Milan which has been converted at current rates. a/ Barusso. b/ F.A.Q. c/ For the period January to last date shown.

Movement to marketUnited States

United States foreign trade in wheat including wheat flour July 1
to July 16, 1931 and 1932 a/

Item	July 1, 1931 to July 18, 1931	July 1, 1932 to July 16, 1932	Week ended			
	July 18, 1931	July 16, 1932	July 18, 1931	July 2, 1932	July 9, 1932	July 16, 1932
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Exports, domestic <u>b/</u>	7,978	3,573	2,755	2,141	383	1,050
Imports, from Canada <u>c/</u>	892	584	347	208	186	190
Net exports	7,086	2,989	2,408	1,933	197	860

Compiled from weekly reports published by the Bureau of Foreign and Domestic Commerce. a/ Preliminary. b/ Includes flour milled from imported wheat. c/ Mostly wheat imported for milling in bond and export.

Canada

Canadian receipts, shipments and stocks of wheat
August 1 to July 15, 1930-31 and 1931-32

Item	Aug. 1, 1930 to July 17, 1931	Aug. 1, 1931 to July 15, 1932	Week ended		
	July 17, 1931	July 15, 1932	July 17, 1931	July 8, 1932	July 15, 1932
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Stocks in store:					
Western Gr. Insp. Div...			94,774	114,632	109,929
Total Canada.....			111,138	137,912	139,230
Receipts:					
Ft. Wm. and Pt. Arthur...	179,672	141,221	2,531	5,499	3,776
Vancouver.....	73,967	73,041	1,094	1,438	848
Shipments:					
Ft. Wm. and Pt. Arthur...	171,185	134,320	2,153	6,387	4,694
Vancouver.....	71,323	72,517	885	953	1,128

Compiled from an official report of the Board of Grain Commissioners of Canada.

FEED GRAINS: Weekly average price per bushel of corn, oats, and barley at leading markets a/

Week ended	Corn						Rye		Oats		Barley	
	Chicago			Buenos Aires			Minneapolis		Chicago		Minneapolis	
	No. 3		Futures		Futures		No. 2		No. 3		Special	
	Yellow								White		No. 2	
	1931	1932	1931	1932	1931	1932	1931	1932	1931	1932	1931	1932
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
High b/	68	38	60	33	32	32	40	50	33	25	50	54
Low b/ ..	54	30	52	29	31	31	34	31	26	19	38	31
			July	July	Aug.	Aug.						
June 24	59	31	59	30	32	31	37	32	26	21	39	35
July 1 ..	60	30	60	29	32	31	40	32	29	19	39	34
8 ..	59	30	59	29	32	31	38	32	28	20	41	35
			Sept.	Sept.	Sept.	Sept.						
15 ..	59	32	52	32	31	32	36	31	27	20	40	31

a/ Cash prices are weighted averages of reported sales; future prices are simple averages of daily quotations. b/ For period January 1 to latest date shown.

FEED GRAINS: Movement from principal exporting countries

Item	Exports for year		Shipments 1932, week ended a/			Exports as far as reported		
	1930-31	1931-32	July 2	July 9	July 16	July 1 to and incl.	1931-32	1932-33
		b/					b/	b/
	1,000	1,000	1,000	1,000	1,000		1,000	1,000
BARLEY, EXPORTS: c/	bushels	bushels	bushels	bushels	bushels		bushels	bushels
United States	10,390	5,590	247	25	75	July 15	402	347
Canada	16,603	14,505						
Argentina	11,614	14,100	d/ 17	d/ 33		July 9	d/ 142	d/ 33
Danube countries d/	69,750	29,742	250	217		July 9	225	217
Total	108,357	63,937					769	597
OATS, EXPORTS: c/								
United States	3,123	4,344	6	91	32	July 16	8	129
Canada	10,557	20,189						
Argentina	44,943	50,690	d/ 205	d/ 614		July 9	d/ 614	d/ 819
Danube countries d/	2,428	897	10	0		July 9	0	0
Total	61,051	76,120					622	948
CORN, EXPORTS: e/	1929-30	1930-31				f/	1930-31	1931-32
United States	8,527	3,119	19	188	44	July 16	1,844	2,880
Danube countries d/	49,817	15,849	309	471		July 9	15,137	28,294
Argentina	172,017	355,367	d/ 6,811	d/ 7,732	d/ 7,878	July 16	213,989	d/ 241,215
Union of South Africa g/	30,120	8,143	300	300		July 9	5,014	7,629
Total	260,481	382,478					235,984	280,018
							Nov.-May	Nov.-May
United States imports	1,262	928					801	284

Compiled from official and trade sources. a/ The weeks shown in these columns are nearest to the date shown. b/ Preliminary. c/ Year beginning July 1. d/ Trade sources. e/ Year beginning November 1. f/ November 1 to and including. g/ Unofficial reports of exports to Europe from South and East Africa.

EGYPT: Stocks of cotton at Alexandria, total and those held by Government end of May 1929-30 to 1931-32

Item	1929-30	1930-31	1931-32
Total Stocks	Bales of 478 lbs	Bales of 378 lbs	Bales of 478 lbs.
Sakellaridis	315,818	391,841	330,691
Ashmouni and Zagora ...	379,781	495,985	440,060
Other varieties	116,819	105,158	145,339
Total	812,418	992,984	916,090
Government Stocks -			
Sakellaridis	253,526	282,836	185,768
Ashmouni and Zagora ...	269,377	312,750	177,740
Other varieties	8,288	18,180	6,981
Total	531,191	613,766	370,489

Cotton Specialist P. K. Norris, Cairo, Egypt.

AUSTRALIA: Wool receipts July-May 1930-31 and 1931-32 and shipments July-June 1930-31 and 1931-32

Receipts a/			Shipments b/		
Item	1930-31	1931-32	Destination	1930-31	1931-32
Wool rec. into store	<u>Bales</u> 2,513,373	<u>Bales</u> 2,817,593	United Kingdom	<u>Bales</u> 817,900	<u>Bales</u> 954,700
Sold	2,420,149	2,633,041	France	486,200	373,100
Shipped from brokers'			Netherlands & Belgium	241,891	210,023
stores (un-offered & withdrawn)	39,105	38,647	Germany & Austria ...	333,930	260,188
On hand	54,119	145,905	United States & Canada	73,159	36,726
			Japan	456,000	609,700
			Italy	121,781	184,536
			Others	16,251	22,259
			Total	2,547,112	2,651,232

Wool Specialist H. E. Reed, London, England. a/ National Council of Wool Selling Brokers of Australia. b/ H. Dawson, Sons & Company, Ltd.

GERMANY: Total grain stocks, May 15 and June 15, 1931-32

Crop	1932			1931		
	Production	Stocks		Production	Stocks	
		May 15	June 15		May 15	June 15
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Winter wheat	134,809	7,954	4,853	126,622	5,951	3,545
Spring "	20,737	1,949	1,058	12,595	869	441
Winter rye	259,497	21,798	11,677	298,936	34,976	20,029
" barley	23,272	1,047	558	21,829	1,070	633
Spring "	115,350	8,767	5,306	109,540	4,601	2,738
Oats	427,479	81,648	56,855	389,688	83,004	57,674
Potatoes	1,611,797		61,248	1,730,585	148,830	65,762

German Agricultural Council.

COTTON: Price per pound of representative raw cottons
at Liverpool on July 22, 1932, with comparisons

Description	1932							1931
	June			July				July
	10 a/	17 a/	24 a/	1 a/	8 a/	15 a/	22 a/	24
PRICES	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
American								
Middling.....	6.26	6.51	6.63	6.91	7.27	6.88	6.75	10.10
Low middling.....	5.95	6.21	6.33	6.65	7.00	6.61	6.52	9.39
Egyptian (Fully good fair)								
Sakellaridis.....	8.49	9.14	9.47	9.53	10.30	9.82	10.21	15.21
Upper.....	7.59	8.07	8.32	8.38	9.00	8.55	8.79	11.96
Brazilian (Fair)								
Ceara.....	6.18	6.44	6.56	6.88	7.23	6.33	6.82	10.00
Sao Paulo.....	6.26	6.51	6.63	6.95	7.30	6.91	6.39	10.00
East Indian								
Broach (Fully good).....	5.54	5.77	5.96	6.22	6.52	6.13	6.21	8.39
Oomra #1, Fine.....	5.58	5.82	6.00	6.27	5.97	6.17	6.26	8.29
Sind (Fully good).....	4.99	5.23	5.41	5.52	5.82	5.43	5.52	7.38
Peruvian (Good).....								
Tanguis.....	8.17	8.40	8.51	8.66	9.09	8.68	8.67	12.02
Mitafifi.....	8.03	8.69	9.40	9.30	10.08	9.59	9.99	13.18

Foreign Agricultural Service Division. a/ Current exchange basis.

EXCHANGE RATES: Daily and average weekly and monthly values in
New York of specified currencies, April-July, 1932 a/

Country	Monetary unit	Mint par	1932						
			Month			Week ended		Daily	
			April	May	June	Jul. 9	Jul. 16	Jul. 23	Jul. 25
			Cents	Cents	Cents	Cents	Cents	Cents	Cents
Argentina b/	Peso.....	96.48	58.22	58.32	58.22	58.55	58.59	58.56	58.54
Canada.....	Dollar.....	100.00	89.88	88.44	86.74	87.56	86.91	86.75	87.11
China.....	Shang. tael	-	31.25	30.47	30.20	29.04	29.48	29.41	29.62
China.....	Mex. dollar	-	23.32	21.54	21.23	20.27	20.61	20.63	20.72
Denmark.....	Krone.....	26.80	20.53	20.07	19.92	19.35	19.23	19.18	19.14
England.....	Pound.....	486.66	375.00	367.51	364.66	356.56	354.75	355.46	355.29
France.....	Franc.....	3.93	3.94	3.95	3.94	3.93	3.93	3.92	3.92
Germany.....	Reichsmark..	23.82	23.74	23.79	23.69	23.71	23.71	23.72	23.72
Italy.....	Lira.....	5.26	5.15	5.15	5.12	5.11	5.10	5.10	5.10
Japan.....	Yen.....	49.85	32.31	31.97	30.29	27.13	27.59	27.44	27.43
Mexico.....	Peso.....	49.85	33.37	30.25	26.90	26.48	27.67	28.43	29.08
Netherlands.	Guilder.....	40.20	40.49	40.55	40.44	40.34	40.27	40.25	40.25
Norway.....	Krone.....	26.80	19.08	18.48	18.06	17.59	17.61	17.70	17.75
Spain.....	Peseta.....	19.30	7.69	8.12	8.25	8.13	8.02	8.00	8.00
Sweden.....	Krona.....	26.80	19.09	18.72	18.70	18.43	18.22	18.24	18.25

Federal Reserve Board. a/ Noon buying rates for cable transfers. b/ Quotations are for gold pesos, paper pesos (m/n) computed at 44 per cent of gold exchange rate.

GRAINS: Exports from the United States, July 1 - July 16, 1931 and 1932

PORK: Exports from the United States, Jan. 1 - July 16, 1931 and 1932

Commodity	July 1 - July 16		Weeks ending	
	1931	1932	July 9	July 16
	1,000	1,000	1,000	1,000
	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
GRAINS:				
Wheat <u>a/</u>	6,159	2,845	270	777
Wheat flour <u>b/</u>	1,819	729	113	273
Rye.....	—	167	167	—
Corn.....	28	251	188	44
Oats.....	8	129	91	32
Barley <u>a/</u>	402	347	25	75
	Jan. 1 -	July 16		
	1931	1932		
	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
PORK:				
Hams and shoulders, incl				
Wiltshire sides.....	51,933	33,148	957	1,679
Bacon, incl. Cumberland				
sides.....	25,531	11,948	670	694
Lard.....	342,064	306,547	5,622	6,711
Pickled pork.....	8,598	7,694	77	109

Compiled from official records - Bureau of Foreign and Domestic Commerce.

a/ Included this week: Pacific ports wheat 4,000 bushels, flour 34,800 barrels, from San Francisco, barley 23,000 bushels, rice 1,948,000 pounds. b/ Includes flour milled in bond from Canadian wheat, in terms of wheat.

WHEAT, INCLUDING FLOUR: Shipments from principal exporting countries as given by current trade sources

Country	Total shipments		Shipments, weeks ending		Total shipments July 1 to and incl. July 16	
	1930-31 (Rev.)	1931-32 (Prel.)	July 9	July 16	1931-32	1932-33
	1,000	1,000	1,000	1,000	1,000	1,000
	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
North America <u>a/</u>	354,008	333,638	5,807	4,720	16,976	10,527
Canada, 4 markets <u>b/</u>	273,437	206,258	7,661	5,822	8,847	13,483
United States.....	134,700	136,010	383	1,050	7,978	3,574
Argentina.....	121,696	144,572	1,973	465	6,100	2,438
Australia.....	148,500	161,404	1,894	2,594	10,332	4,488
Russia <u>c/</u>	92,784	71,664	0	0	264	0
Danube & Bulgaria <u>c/</u>	15,176	39,280	16	104	744	120
British India.....	d/ 6,032	616	0	0	304	0
Total <u>e/</u>	738,196	751,174	9,690	7,883	34,720	17,570
Total European ship. <u>a/</u> ..	615,392	597,976	—	—	28,744	—
Total ex-European ship. <u>a/</u>	176,360	194,464	—	—	9,392	—

a/ Broomhall's Corn Trade News. b/ Fort William, Port Arthur, Vancouver and Prince Rupert. c/ Black Sea shipments only. d/ Net imports 1930-31 were 420,099 bushels. e/ Total of trade figures includes North America as reported by Broomhall's.

BUTTER: Prices at London, Berlin, Copenhagen, Montreal, San Francisco and New York, in cents per pound (Foreign prices by weekly cable)

Market and item	July 23, 1931	July 14, 1932	July 21, 1932
	Cents	Cents <u>a/</u>	Cents <u>a/</u>
New York, 92 score.....	24.90	18.50	18.50
San Francisco, 92 score.....	27.00	18.00	20.00
Montreal, No. 1 pasteurized.....	21.31	14.37	15.50
Copenhagen, official quotation.....	23.10	14.81	15.85
Berlin, 1a quality.....	27.22	22.91	22.91
London:			
Danish.....	25.50	18.33	19.31
Dutch, unsalted.....	26.30	18.09	19.39
New Zealand.....	24.80	16.90	16.92
New Zealand, unsalted.....	25.30	17.14	17.16
Australian.....	23.70	16.35	16.37
Australian, unsalted.....	24.00	16.98	17.00
Argentine, unsalted.....	23.50	14.60	14.62
Siberian.....	20.90	14.12	14.46

a/ Converted to U.S. currency at prevailing rate of exchange.

EUROPEAN LIVESTOCK AND MEAT MARKETS
(By weekly cable)

Market and item	Unit	Week ended		
		July 22, 1931	July 13, 1932 <u>a/</u>	July 20, 1932 <u>a/</u>
GERMANY:				
Receipts of hogs, 14 markets.....	Number	67,190	56,716	54,802
Prices of hogs, Berlin.....	\$ per 100 lbs.	9.67	8.21	8.00
Prices of lard, tcs. Hamburg.....	"	10.41	7.73	7.81
UNITED KINGDOM:				
Hogs, certain markets, England....	Number	6,703	8,455	8,785
Prices at Liverpool:				
Prime stean western lard <u>b/</u>	\$ per 100 lbs.	9.34	7.24	7.17
American short cut green hams....	"	18.79	13.45	13.53
American green bellies.....	"	13.47	7.75	7.80
Danish Wiltshire sides.....	"	14.99	9.18	9.23

a/ Converted at current rate of exchange. b/ Friday quotations.

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